

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

December 31, 2008

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Sales Tax		\$135,975,218
Proceeds to Gambler's Treatment Program		
Prior to Fiscal Year 2009	\$14,513,071	
Fiscal Year 2009		
Transferred	289,493	
Payable	296,065	
	<hr/>	15,098,629
Proceeds to the State General Fund:		
Prior to Fiscal Year 2009	\$759,727,898	
Fiscal Year 2009		
Transferred	12,773,997	
Payable	13,387,853	
	<hr/>	785,889,748
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2009	\$0	
Fiscal Year 2009		
Transferred	992,773	
Payable	449,952	
	<hr/>	1,442,725
Total		<hr/> \$1,158,392,686 <hr/>

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED DECEMBER 31, 2008

	<u>Month ended December 31, 2008</u>	<u>Month ended December 31, 2007</u>	<u>Year-to-date December 31, 2008</u>	<u>Year-to-date December 31, 2007</u>
OPERATING REVENUES				
Instant ticket sales	\$12,114,613	\$12,144,913	\$65,165,812	\$68,931,978
Pick 3 sales	546,296	525,201	3,184,827	3,156,895
Powerball sales	4,320,111	4,121,643	27,372,427	31,710,018
Hot Lotto sales	1,010,468	842,876	7,370,289	5,561,968
Pick 4 sales	220,444	193,901	1,225,971	1,148,743
\$100,000 Cash Game sales	351,979	351,777	2,043,814	2,178,482
Pull-tab sales	1,692,143	1,648,957	10,576,228	10,437,847
Application fees	300	350	2,005	2,425
Other revenue	990	300	3,787	37,529
Total operating revenues	20,257,344	19,829,918	116,945,160	123,165,885
OPERATING EXPENSES				
Instant Prize expense	7,642,488	7,507,568	39,196,125	42,881,371
Pick 3 prize expense	321,697	309,543	1,849,422	1,864,119
Powerball prize expense	2,101,690	1,999,932	13,185,346	15,186,399
Hot Lotto prize expense	494,749	399,150	3,615,872	2,672,689
Raffle Prize Expense	0	0	(10,500)	0
Pick 4 prize expense	124,116	115,406	707,094	659,771
\$100,000 Cash Game prize expense	432,025	165,978	1,228,522	1,439,083
Pull-tab prize expense	1,065,666	1,033,011	6,639,729	6,521,078
Promotional prize expense	8,180	5,400	248,708	53,695
Advertising/Publicity	537,509	1,200,035	3,398,995	3,693,038
Retailer compensation expense	1,278,196	1,262,185	7,286,348	7,717,458
Ticket expense	252,180	194,657	1,298,168	1,200,501
Vendor compensation expense	667,433	624,483	3,730,155	3,881,081
Administrative Payroll	731,794	865,462	4,388,418	4,603,995
Travel	34,016	39,416	237,254	232,724
Supplies	3,249	6,116	61,110	65,633
Printing	1,283	5,631	2,635	9,159
Postage	157	0	2,302	707
Communications	52,741	37,182	284,138	282,907
Rentals	23,964	22,492	141,377	135,148
Utilities	18,613	12,356	57,424	51,527
Professional fees	13,999	2,397	98,853	44,983
Vending machine maintenance	40,825	41,048	245,038	246,288
Outside services and repairs	44,405	22,962	160,021	137,179
Data processing	2,935	3,242	21,445	19,347
Equipment	15,118	15,201	94,175	77,573
Reimbursement to other				

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FOR THE MONTH AND YEAR ENDED DECEMBER 31, 2008

	<u>Month ended December 31, 2008</u>	<u>Month ended December 31, 2007</u>	<u>Year-to-date December 31, 2008</u>	<u>Year-to-date December 31, 2007</u>
state agencies	31,344	27,519	207,819	201,628
Depreciation	117,185	118,866	697,621	697,612
Other	28,855	15,210	105,359	97,024
Total operating expenses	16,086,412	16,052,448	89,178,973	94,673,717
Operating income (loss)	4,170,932	3,777,470	27,766,187	28,492,168
Interest Income	62,691	78,497	222,172	347,568
Interest expense	(4,105)	(9,578)	(24,630)	(57,470)
Income before transfers	4,229,518	3,846,389	27,963,729	28,782,266
Transfer to:				
Gambler's Treatment Program	(101,455)	(99,439)	(585,558)	(617,151)
Veterans Trust Fund	(127,193)	0	(1,442,725)	0
State General Fund	(3,608,814)	(3,631,482)	(26,161,850)	(28,558,125)
Change in net assets	392,056	115,468	(226,404)	(393,010)
Net assets, beginning of period	<u>5,049,321</u>	<u>3,845,901</u>	<u>5,667,781</u>	<u>4,354,379</u>
Net assets, end of period	<u><u>\$5,441,377</u></u>	<u><u>\$3,961,369</u></u>	<u><u>\$5,441,377</u></u>	<u><u>\$3,961,369</u></u>