

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

July 31, 2008

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Sales Tax		\$135,975,218
Proceeds to Gambler's Treatment Program		
Prior to Fiscal Year 2009	\$14,512,451	
Fiscal Year 2009		
Transferred	0	
Payable	92,915	
	<hr/>	14,605,366
Proceeds to the State General Fund:		
Prior to Fiscal Year 2009	\$760,410,448	
Fiscal Year 2009		
Transferred	0	
Payable	4,333,006	
	<hr/>	764,743,454
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2009	\$0	
Fiscal Year 2009		
Transferred	0	
Payable	110,916	
	<hr/>	110,916
Total		<hr/> \$1,135,421,320 <hr/>

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH ENDED JULY 31, 2008

	Month ended July 31, 2008	Month ended July 31, 2007
OPERATING REVENUES		
Instant ticket sales	\$10,446,547	\$11,067,603
Pick 3 sales	533,532	529,162
Powerball sales	4,229,386	4,053,764
Hot Lotto sales	895,629	866,733
Pick 4 sales	194,390	188,990
\$100,000 Cash Game sales	345,589	353,171
Pull-tab sales	1,937,234	1,692,916
Application fees	275	375
Other revenue	480	750
Total operating revenues	18,583,062	18,753,464
OPERATING EXPENSES		
Instant Prize expense	6,148,459	7,303,754
Pick 3 prize expense	316,739	311,827
Powerball prize expense	2,049,914	1,746,257
Hot Lotto prize expense	435,045	422,808
Pick 4 prize expense	111,389	111,834
\$100,000 Cash Game prize expense	163,290	247,693
Pull-tab prize expense	1,213,937	1,053,370
Promotional prize expense	7,296	3,478
Advertising/Publicity	555,192	735,637
Retailer compensation expense	1,140,471	1,180,431
Ticket expense	202,934	164,757
Vendor compensation expense	559,733	604,433
Administrative Payroll	796,218	741,535
Travel	43,744	38,734
Supplies	21,230	4,363
Printing	0	706
Postage	1	707
Communications	52,256	54,050
Rentals	21,081	20,739
Utilities	6,659	8,082
Professional fees	2,807	2,533
Vending machine maintenance	41,021	41,048
Outside services and repairs	22,945	11,927
Data processing	3,501	3,120
Equipment	6,543	12,291
Reimbursement to other state agencies	29,082	28,773
Depreciation	116,530	112,729
Other	15,807	20,738
Total operating expenses	14,083,824	14,988,354
Operating income (loss)	4,499,238	3,765,110
Interest expense	(4,105)	(9,579)
Income before transfers	4,495,133	3,755,531

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH ENDED JULY 31, 2008

	<u>Month ended July 31, 2008</u>	<u>Month ended July 31, 2007</u>
Transfer to:		
Gambler's Treatment Program	(92,915)	(93,767)
Veterans Trust Fund	(110,916)	0
State General Fund	(4,333,006)	(3,802,565)
	<hr/>	<hr/>
Change in net assets	(41,704)	(140,801)
Net assets, beginning of period	<hr/> 5,668,157	<hr/> 4,410,315
Net assets, end of period	<hr/> \$5,626,453 <hr/>	<hr/> \$4,269,514 <hr/>