

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

March 31, 2009

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Proceeds to Gambler's Treatment Program		
Prior to Fiscal Year 2009	\$14,513,071	
Fiscal Year 2009		
Transferred	585,558	
Payable	319,415	
	<hr/>	15,418,044
Proceeds to the State General Fund:		
Prior to Fiscal Year 2009	\$895,703,116	
Fiscal Year 2009		
Transferred	26,161,850	
Payable	14,948,627	
	<hr/>	936,813,593
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2009	\$0	
Fiscal Year 2009		
Transferred	1,442,725	
Payable	935,284	
	<hr/>	2,378,009
Total		<hr/> \$1,174,596,012 <hr/>

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED MARCH 31, 2009

	<u>Month ended March 31, 2009</u>	<u>Month ended March 31, 2008</u>	<u>Year-to-date March 31, 2009</u>	<u>Year-to-date March 31, 2008</u>
OPERATING REVENUES				
Instant ticket sales	\$12,673,712	\$11,539,928	\$102,204,081	\$104,285,896
Pick 3 sales	575,605	574,274	4,880,483	4,788,339
Powerball sales	4,171,918	8,294,017	42,281,944	49,174,559
Hot Lotto sales	928,876	1,172,277	10,397,673	8,848,515
Pick 4 sales	232,615	208,927	1,899,922	1,737,722
\$100,000 Cash Game sales	356,819	365,685	3,101,921	3,246,940
Pull-tab sales	1,962,624	1,818,704	15,866,307	15,881,216
Application fees	200	400	2,805	3,700
Other revenue	38,254	(3,690)	44,341	37,833
Total operating revenues	20,940,623	23,970,522	180,679,477	188,004,720
OPERATING EXPENSES				
Instant Prize expense	7,291,308	7,710,217	61,645,489	65,948,078
Pick 3 prize expense	340,223	342,214	2,855,446	2,822,456
Powerball prize expense	1,924,578	3,995,938	20,365,921	23,585,256
Hot Lotto prize expense	448,148	571,227	5,086,776	4,273,428
Raffle Prize Expense	0	0	(10,500)	0
Pick 4 prize expense	135,164	123,732	1,104,410	1,009,193
\$100,000 Cash Game prize expense	168,180	173,055	1,793,851	2,031,013
Pull-tab prize expense	1,229,988	1,140,185	9,960,888	9,932,151
Promotional prize expense	42,597	6,087	424,399	82,199
Advertising/Publicity	562,527	602,517	5,058,637	5,493,381
Retailer compensation expense	1,331,502	1,473,311	11,309,735	11,763,184
Ticket expense	256,337	184,752	2,032,369	1,800,888
Vendor compensation expense	684,708	693,516	5,785,928	5,874,388
Administrative Payroll	727,766	696,809	6,436,355	6,512,369
Travel	29,939	38,905	311,940	333,474
Supplies	3,228	14,415	76,501	89,241
Printing	997	1,137	5,095	14,157
Postage	1,230	0	2,803	3,117
Communications	52,198	34,538	425,622	425,566
Rentals	23,592	22,492	213,762	202,335
Utilities	5,293	12,212	84,870	92,430
Professional fees	2,548	3,083	107,235	54,534
Vending machine maintenance	40,798	41,048	367,459	369,432
Outside services and repairs	17,687	23,617	202,453	203,539
Data processing	3,148	3,077	30,778	28,287
Equipment	4,545	8,992	117,306	109,963
Reimbursement to other				

IOWA LOTTERY AUTHORITY
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FOR THE MONTH AND YEAR ENDED MARCH 31, 2009

	<u>Month ended March 31, 2009</u>	<u>Month ended March 31, 2008</u>	<u>Year-to-date March 31, 2009</u>	<u>Year-to-date March 31, 2008</u>
state agencies	28,756	61,194	310,403	326,420
Depreciation	117,494	118,700	1,048,428	1,053,812
Other	14,850	6,552	140,213	118,758
Total operating expenses	<u>15,489,329</u>	<u>18,103,522</u>	<u>137,294,572</u>	<u>144,553,049</u>
Operating income (loss)	5,451,294	5,867,000	43,384,905	43,451,671
Interest Income	40,062	45,628	357,469	515,231
Interest expense	(4,105)	(9,578)	(36,945)	(86,205)
Income before transfers	<u>5,487,251</u>	<u>5,903,050</u>	<u>43,705,429</u>	<u>43,880,697</u>
Transfer to:				
Gambler's Treatment Program	(104,937)	(120,170)	(904,973)	(942,378)
Veterans Trust Fund	(460,079)	0	(2,378,009)	0
State General Fund	(4,964,721)	(5,692,221)	(41,110,477)	(43,563,150)
Change in net assets	<u>(42,486)</u>	<u>90,659</u>	<u>(688,030)</u>	<u>(624,831)</u>
Net assets, beginning of period	<u>5,022,237</u>	<u>3,638,889</u>	<u>5,667,781</u>	<u>4,354,379</u>
Net assets, end of period	<u><u>\$4,979,751</u></u>	<u><u>\$3,729,548</u></u>	<u><u>\$4,979,751</u></u>	<u><u>\$3,729,548</u></u>