

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Ten Months Ending Wednesday, April 30, 2025

	Month ended 4/30/2025	Month ended 4/30/2024	Year-to-date 4/30/2025	Year-to-date 4/30/2024
Operating revenues:				
Scratch ticket sales	\$23,513,236.00	\$24,570,927.00	\$242,676,713.00	\$253,766,421.00
InstaPlay sales	3,374,149.00	2,514,387.00	25,791,485.00	22,275,082.00
Pick 3 sales	803,277.00	773,937.50	7,664,798.00	7,571,848.50
Powerball sales	2,724,782.00	7,767,499.50	32,232,157.50	71,040,786.50
Mega Millions Sales	1,461,684.00	2,077,799.00	24,454,022.00	35,113,434.00
Pick 4 sales	492,214.50	509,629.50	4,806,389.50	4,918,254.50
Lucky for Life sales	707,354.00	720,682.00	6,937,798.00	7,180,798.00
Lotto America sales	932,266.00	523,070.00	7,441,948.00	5,714,808.00
Pull-tab sales	1,339,446.49	1,280,936.43	12,594,891.42	10,859,429.67
Application fees	875.00	375.00	4,975.00	4,750.00
Other	3,594.11	1,199.33	70,078.37	7,828.99
Total operating revenues	<u>35,352,878.10</u>	<u>40,740,442.26</u>	<u>364,675,255.79</u>	<u>418,453,441.16</u>
Operating expenses:				
Scratch ticket prizes	16,352,038.30	17,269,796.50	166,178,888.50	176,065,570.31
InstaPlay prizes	2,351,178.16	1,745,710.31	18,546,790.57	16,042,359.56
Pick 3 prizes	536,060.00	464,362.50	4,889,912.70	4,543,109.10
Powerball prizes	1,738,965.05	3,881,415.74	16,198,099.48	35,539,034.39
Mega Millions prizes	736,672.04	1,038,899.50	12,272,572.89	17,556,717.00
Pick 4 prizes	295,328.70	305,777.70	2,883,833.70	2,950,952.70
Lucky for Life prizes	420,405.23	408,996.29	4,123,376.17	4,248,469.39
Lotto America prizes	466,133.00	261,535.00	3,688,680.60	2,857,404.00
Pull-tab prizes	838,933.37	800,227.11	7,891,671.33	6,791,746.65
Advertising/publicity	699,459.08	854,107.18	7,196,946.87	9,742,409.65
Retailer compensation expense	2,297,392.21	2,628,501.55	23,720,197.27	27,290,190.58
Ticket expense	203,992.77	278,389.17	2,776,562.66	2,680,724.32
Vendor compensation expense	579,044.89	656,355.07	5,953,114.03	6,720,971.15
Salary and benefits	904,496.82	857,261.60	8,883,338.03	8,675,924.30
Travel	22,244.54	26,624.63	247,039.93	223,403.86
Supplies	7,616.13	5,723.25	65,529.47	57,782.20
Printing	167.38	225.00	4,382.26	2,635.89
Postage	350.60	281.17	7,165.48	6,974.28
Communications	16,513.88	15,932.81	167,743.82	178,099.59
Rentals	8,478.10	10,325.72	89,601.20	89,080.47
Utilities	4,604.22	7,272.53	84,268.37	85,949.00
Professional fees	52,192.50	102,205.00	121,647.56	176,006.90
Vending machine maintenance	52,044.25	26,006.40	383,717.76	256,375.58
Outside services and repairs	423,883.71	157,567.98	1,675,316.18	1,268,780.46
Data processing	10,168.53	15,742.53	108,924.58	120,082.61
Equipment	70,178.99	17,870.33	605,438.20	175,894.11
Reimbursement to other state agencies	37,831.80	59,200.24	368,630.26	373,047.29
Depreciation	73,722.83	39,952.27	581,109.78	404,532.39
Amortization	45,884.70	45,884.70	458,847.00	458,847.00
MUSL/Lotto administrative expense	(15,210.59)	10,807.11	57,793.09	113,153.36
Debit card fees	30,090.53	22,313.93	258,174.70	218,885.53
Other	6,705.56	5,599.07	166,290.72	51,089.47
Total operating expenses	<u>29,267,567.28</u>	<u>32,020,869.89</u>	<u>290,655,605.16</u>	<u>325,966,203.09</u>
Operating income	<u>6,085,310.82</u>	<u>8,719,572.37</u>	<u>74,019,650.63</u>	<u>92,487,238.07</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(6,232,796.34)	(9,081,442.16)	(74,173,055.08)	(94,244,613.79)
Interest income	70,280.20	66,577.51	856,000.71	1,083,359.46
Interest expense	(1,675.91)	(2,197.67)	(19,109.44)	(24,527.00)
Capital Contributions	-	-	203,250.00	-
Gain (Loss) on disposal of capital assets	-	-	3,250.00	30,735.00
Net non-operating revenues (expenses)	<u>(6,164,192.05)</u>	<u>(9,017,062.32)</u>	<u>(73,129,663.81)</u>	<u>(93,155,046.33)</u>
Change in net position	<u>(78,881.23)</u>	<u>(297,489.95)</u>	<u>889,986.82</u>	<u>(667,808.26)</u>
Net position beginning of period	<u>10,289,761.61</u>	<u>6,538,516.14</u>	<u>9,320,893.56</u>	<u>6,908,834.45</u>
Net position end of period	<u><u>10,210,880.38</u></u>	<u><u>6,241,026.19</u></u>	<u><u>10,210,880.38</u></u>	<u><u>6,241,026.19</u></u>