

**IOWA LOTTERY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Twelve Months Ending Monday, June 30, 2025**

|                                           | Month ended<br>6/30/2025 | Month ended<br>6/30/2024 | Year-to-date<br>6/30/2025 | Year-to-date<br>6/30/2024 |
|-------------------------------------------|--------------------------|--------------------------|---------------------------|---------------------------|
| Operating revenues:                       |                          |                          |                           |                           |
| Scratch ticket sales                      | \$22,588,873.10          | \$22,807,357.00          | \$290,059,550.10          | \$302,133,445.00          |
| InstaPlay sales                           | 3,282,957.00             | 2,177,357.00             | 32,074,845.00             | 27,985,302.00             |
| Pick 3 sales                              | 719,917.50               | 747,411.00               | 9,170,680.50              | 9,098,474.00              |
| Powerball sales                           | 2,504,226.00             | 3,127,347.00             | 37,536,057.00             | 77,259,702.50             |
| Mega Millions Sales                       | 1,891,005.00             | 1,476,794.00             | 27,930,852.00             | 39,142,572.00             |
| Pick 4 sales                              | 464,846.00               | 490,429.50               | 5,783,822.50              | 5,927,189.00              |
| Lucky for Life sales                      | 681,110.00               | 678,062.00               | 8,337,848.00              | 8,570,256.00              |
| Lotto America sales                       | 596,887.00               | 516,357.00               | 8,982,363.00              | 6,713,029.00              |
| Pull-tab sales                            | 1,219,047.52             | 974,179.01               | 15,059,579.94             | 13,051,144.14             |
| Application fees                          | 150.00                   | 175.00                   | 5,650.00                  | 5,550.00                  |
| Other                                     | 761.25                   | 1,001.46                 | 71,567.20                 | 10,842.30                 |
| Total operating revenues                  | 33,949,780.37            | 32,996,469.97            | 435,012,815.24            | 489,897,505.94            |
| Operating expenses:                       |                          |                          |                           |                           |
| Scratch ticket prizes                     | 16,258,804.19            | 15,270,423.25            | 199,282,598.77            | 208,266,845.56            |
| InstaPlay prizes                          | 2,466,774.83             | 1,693,046.72             | 23,314,241.19             | 20,331,583.74             |
| Pick 3 prizes                             | 431,950.50               | 448,446.60               | 5,793,442.20              | 5,459,084.40              |
| Powerball prizes                          | 1,233,759.49             | 1,576,423.20             | 18,820,950.95             | 38,673,976.39             |
| Mega Millions prizes                      | 945,502.50               | 738,397.00               | 14,010,987.89             | 19,571,286.00             |
| Pick 4 prizes                             | 278,907.60               | 294,257.70               | 3,470,293.50              | 3,668,624.60              |
| Lucky for Life prizes                     | 404,807.53               | 402,995.99               | 4,955,474.89              | 5,074,272.93              |
| Lotto America prizes                      | 298,443.50               | 258,178.50               | 4,458,888.10              | 3,356,514.50              |
| Pull-tab prizes                           | 762,018.46               | 613,033.58               | 9,431,255.30              | 8,165,562.85              |
| Advertising/publicity                     | 820,455.49               | 765,188.56               | 8,617,168.65              | 11,427,958.93             |
| Retailer compensation expense             | 2,207,895.34             | 2,143,625.39             | 28,273,565.22             | 31,936,416.92             |
| Ticket expense                            | 229,520.12               | 381,154.08               | 3,386,532.02              | 3,340,845.15              |
| Vendor compensation expense               | 557,152.75               | 500,551.75               | 7,549,723.77              | 7,835,386.47              |
| Salary and benefits                       | 569,466.13               | 343,757.88               | 10,301,741.66             | 9,851,321.34              |
| Travel                                    | 19,968.92                | 37,697.32                | 300,539.26                | 283,071.09                |
| Supplies                                  | 4,393.45                 | 9,091.02                 | 80,831.45                 | 108,783.88                |
| Printing                                  | -                        | -                        | 4,409.76                  | 2,690.89                  |
| Postage                                   | 278.90                   | 210.84                   | 7,833.65                  | 7,505.50                  |
| Communications                            | 17,819.92                | 17,466.35                | 201,881.38                | 212,314.72                |
| Rentals                                   | 8,559.28                 | 8,514.18                 | 106,828.45                | 106,217.73                |
| Utilities                                 | 11,879.08                | 11,068.97                | 101,361.27                | 102,841.45                |
| Professional fees                         | 34,075.31                | 7,321.49                 | 179,865.87                | 218,116.08                |
| Vending machine maintenance               | 53,686.72                | 26,006.40                | 490,402.72                | 308,388.38                |
| Outside services and repairs              | 366,101.03               | 151,042.62               | 2,251,116.98              | 1,553,659.94              |
| Data processing                           | 5,123.88                 | 11,734.81                | 124,053.84                | 139,187.76                |
| Equipment                                 | 72,636.11                | 44,325.35                | 718,216.58                | 288,180.02                |
| Reimbursement to other state agencies     | 46,347.63                | 33,720.47                | 454,600.55                | 440,335.38                |
| Depreciation                              | 73,888.11                | 38,667.37                | 728,959.35                | 482,511.39                |
| Amortization                              | 45,884.57                | 45,884.57                | 550,616.27                | 550,616.27                |
| MUSL/Lotto administrative expense         | 36,902.95                | 13,503.22                | 124,546.69                | 136,037.41                |
| Debit card fees                           | 29,300.22                | 17,666.59                | 318,496.13                | 256,888.37                |
| Other                                     | (145,978.09)             | 5,179.32                 | 178,755.34                | 61,541.86                 |
| Total operating expenses                  | 28,146,326.42            | 25,908,581.09            | 348,590,179.65            | 382,218,567.90            |
| Operating income                          | 5,803,453.95             | 7,087,888.88             | 86,422,635.59             | 107,678,938.04            |
| Non-operating revenue (expenses):         |                          |                          |                           |                           |
| Proceeds to state causes                  | (5,039,245.92)           | (4,915,347.32)           | (86,102,594.04)           | (106,622,007.74)          |
| Interest income                           | 74,547.11                | 93,686.60                | 1,044,473.57              | 1,353,190.72              |
| Interest expense                          | 4,009.72                 | (2,114.04)               | (16,733.30)               | (28,796.91)               |
| Capital Contributions                     | -                        | -                        | 203,250.00                | -                         |
| Gain (Loss) on disposal of capital assets | -                        | -                        | 3,250.00                  | 30,735.00                 |
| Net non-operating revenues (expenses)     | (4,960,689.09)           | (4,823,774.76)           | (84,868,353.77)           | (105,266,878.93)          |
| Change in net position                    | 842,764.86               | 2,264,114.12             | 1,554,281.82              | 2,412,059.11              |
| Net position beginning of period          | 10,032,410.52            | 7,056,779.44             | 9,320,893.56              | 6,908,834.45              |
| Net position end of period                | 10,875,175.38            | 9,320,893.56             | 10,875,175.38             | 9,320,893.56              |