

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending January 31, 2016

	Month ended 1/31/2016	Month ended 1/31/2015	Year-to-date 1/31/2016	Year-to-date 1/31/2015
Operating revenues:				
Instant-scratch ticket sales	\$20,835,831.00	\$19,004,490.00	\$128,676,802.00	\$118,681,596.00
Pick 3 sales	620,937.50	584,934.50	4,298,607.50	3,994,140.50
Powerball sales	28,419,183.50	6,433,961.00	52,960,717.00	28,850,217.00
Mega Millions Sales	1,432,911.00	1,965,126.00	8,874,965.00	11,323,023.00
Hot Lotto sales	839,210.00	865,814.00	5,499,290.00	6,330,338.00
Pick 4 sales	284,927.00	265,743.00	2,028,233.00	1,829,047.50
All or Nothing sales	351,918.00	365,953.00	2,469,753.00	2,757,141.00
Monopoly Millionaires' Club sales	-	-	-	591,605.00
Lucky for Life sales	77,474.00	-	77,474.00	-
Pull-tab sales	1,216,679.97	1,230,775.97	8,856,705.00	9,263,538.45
Application fees	275.00	200.00	2,275.00	1,600.00
Other	373.05	278.23	3,963.73	2,984.49
Total operating revenues	54,079,720.02	30,717,275.70	213,748,785.23	183,625,230.94
Operating expenses:				
Scratch ticket	13,365,036.90	12,266,011.00	83,855,149.60	77,367,389.54
Pick 3	368,582.50	344,460.70	2,542,854.50	2,356,824.30
Powerball	14,154,045.50	3,179,234.50	26,192,471.50	13,999,116.50
Mega Millions	689,211.50	971,952.00	4,298,197.50	5,399,749.93
Hot Lotto	409,167.00	419,041.65	2,648,203.65	3,033,147.51
Pick 4	169,906.20	155,135.80	1,196,349.80	1,157,011.90
All or Nothing	207,484.28	220,468.90	1,462,229.45	1,667,381.31
Monopoly Millionaires' Club	-	(114,771.71)	(14,945.00)	668,442.74
Lucky for Life	50,314.35	-	50,314.35	-
Pull-tab	761,745.31	768,816.14	5,540,260.66	5,794,092.48
VIP Club prize expense	14,508.03	15,000.00	155,691.13	165,810.90
Promotional	21,994.45	7,095.49	86,787.65	82,801.84
Advertising/publicity	695,648.14	550,963.62	4,113,620.89	4,011,205.04
Retailer compensation expense	3,409,991.15	1,992,166.91	13,771,751.52	11,820,090.29
Ticket expense	275,551.16	279,558.46	1,778,421.32	1,819,382.79
Vendor compensation expense	1,157,354.39	624,044.37	4,407,687.71	3,716,332.79
Online game expense	-	-	-	6,563.40
Salary and benefits	801,980.26	835,686.12	5,832,703.69	5,658,714.79
Travel	19,127.71	21,736.17	158,678.74	266,835.68
Supplies	6,235.07	13,147.46	85,811.01	68,984.43
Printing	-	2,158.48	263.80	3,940.73
Postage	2,812.72	381.64	4,966.51	2,277.17
Communications	13,108.38	7,494.74	91,650.04	92,135.24
Rentals	25,361.33	25,029.98	178,949.19	177,282.03
Utilities	9,456.81	10,311.37	49,269.49	96,863.95
Professional fees	8,117.13	6,810.55	56,868.68	92,784.29
Vending machine maintenance	50,390.76	48,486.61	347,007.73	336,502.79
Outside services and repairs	63,689.46	65,776.24	481,022.67	499,128.06
Data processing	10,398.66	8,946.27	72,125.97	58,282.17
Equipment	39,964.32	34,644.11	267,104.15	337,124.46
Reimbursement to other state agencies	27,934.47	28,843.39	248,034.49	248,246.32
Depreciation	27,829.77	36,165.42	191,614.53	152,252.75
Other	4,483.97	9,453.27	34,101.58	70,990.12
MUSL/Lotto administrative expense	9,337.20	7,329.47	65,360.40	68,861.31
Total operating expenses	36,870,768.88	22,841,579.12	160,250,578.90	141,296,549.55
Operating income	17,208,951.14	7,875,696.58	53,498,206.33	42,328,681.39
Non-operating revenue (expenses):				
Proceeds provided to State General Fund	(17,267,602.32)	(7,277,557.46)	(50,840,064.60)	(39,378,468.51)
Proceeds provided to Veteran's Trust Fund	-	(249,778.60)	(2,500,000.00)	(1,566,067.41)
Interest income	6,428.55	11,701.80	117,224.82	32,768.51
Interest expense	-	(618.51)	-	(4,790.99)
Gain (Loss) on disposal of capital assets	-	(2,049.61)	24,250.00	(363,595.90)
Net non-operating revenues (expenses)	(17,261,173.77)	(7,518,302.38)	(53,198,589.78)	(41,280,154.30)
Change in net position	(52,222.63)	357,394.20	299,616.55	1,048,527.09
Net position beginning of year	6,150,176.96	10,204,988.68	5,798,337.78	9,513,855.79
Net position end of year	6,097,954.33	10,562,382.88	6,097,954.33	10,562,382.88