

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Two Months Ending Monday, August 31, 2020

	Month ended 8/31/2020	Month ended 8/31/2019	Year-to-date 8/31/2020	Year-to-date 8/31/2019
Operating revenues:				
Instant-scratch ticket sales	\$ 23,530,612.00	\$ 19,731,624.00	\$ 48,917,751.00	\$ 38,961,817.00
InstaPlay sales	2,149,952.00	835,963.00	4,768,637.00	1,632,400.00
Pick 3 sales	751,733.00	669,729.50	1,573,295.00	1,327,090.50
Powerball sales	2,897,916.00	3,117,264.50	5,725,528.00	6,242,333.50
Mega Millions Sales	1,122,399.00	1,412,496.00	2,633,734.00	2,962,613.00
Pick 4 sales	449,859.50	380,429.50	948,865.00	776,568.50
Lucky for Life sales	467,716.00	457,166.00	951,304.00	911,474.00
Lotto America sales	542,139.00	544,877.00	1,104,019.00	1,190,130.00
Pull-tab sales	872,674.26	944,370.71	2,039,406.25	1,935,985.20
Application fees	300.00	225.00	575.00	400.00
Other	253.46	406.75	759.36	1,003.09
Total operating revenues	<u>32,785,554.22</u>	<u>28,094,551.96</u>	<u>68,663,873.61</u>	<u>55,941,814.79</u>
Operating expenses:				
Scratch ticket prizes	15,390,088.50	13,417,384.00	31,313,412.50	26,284,650.00
InstaPlay prizes	1,633,430.11	638,656.00	3,607,100.07	1,166,022.61
Pick 3 prizes	451,039.80	401,837.70	943,977.00	796,254.30
Powerball prizes	1,449,010.50	1,559,754.50	2,862,885.50	3,123,832.50
Mega Millions prizes	561,199.50	706,248.00	1,316,867.00	1,481,306.50
Pick 4 prizes	269,915.70	228,257.70	569,319.00	465,941.10
Lucky for Life prizes	277,982.00	267,803.31	565,394.00	537,813.48
Lotto America prizes	271,069.50	272,438.50	552,009.50	595,065.00
Pull-tab prizes	545,797.32	589,308.44	1,272,563.89	1,210,013.01
Advertising/publicity	715,698.38	592,849.49	1,195,960.12	1,080,285.95
Retailer compensation expense	2,144,758.44	1,831,893.46	4,492,487.40	3,638,663.27
Ticket expense	257,968.32	275,640.08	519,692.94	522,436.53
Vendor compensation expense	441,712.37	445,121.07	945,565.11	900,701.99
Salary and benefits	877,907.01	810,572.73	1,752,421.27	1,716,855.50
Travel	10,508.16	26,566.36	20,676.92	50,182.58
Supplies	5,506.09	5,041.95	13,180.17	11,320.17
Printing	-	-	168.00	184.80
Postage	676.68	243.55	1,009.80	508.17
Communications	11,498.46	14,174.17	24,853.06	27,988.14
Rentals	26,609.83	26,504.42	53,218.96	53,013.54
Utilities	8,701.51	8,416.52	17,070.62	16,941.63
Professional fees	9,020.55	12,136.00	17,467.05	23,145.25
Vending machine maintenance	21,504.00	21,168.00	43,008.00	42,336.00
Outside services and repairs	47,728.78	67,060.12	114,329.74	141,146.72
Data processing	10,342.75	13,458.59	20,842.05	23,393.61
Equipment	15,905.08	38,909.29	35,954.73	60,070.42
Reimbursement to other state agencies	32,436.31	30,287.58	62,197.72	62,452.95
Depreciation	37,461.84	44,007.85	73,784.72	86,761.75
Other	5,308.73	4,916.79	9,646.76	10,136.58
MUSL/Lotto administrative expense	10,056.39	2,761.58	20,112.77	5,523.16
Total operating expenses	<u>25,540,842.61</u>	<u>22,353,417.75</u>	<u>52,437,176.37</u>	<u>44,134,947.21</u>
Operating income	<u>7,244,711.61</u>	<u>5,741,134.21</u>	<u>16,226,697.24</u>	<u>11,806,867.58</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(6,774,386.77)	(5,494,117.59)	(15,956,310.40)	(11,503,363.10)
Gain (Loss) on disposal of capital assets	-	725.00	-	725.00
Net non-operating revenues (expenses)	<u>(6,774,386.77)</u>	<u>(5,493,392.59)</u>	<u>(15,956,310.40)</u>	<u>(11,502,638.10)</u>
Change in net position	470,324.84	247,741.62	270,386.84	304,229.48
Net position beginning of period	4,049,416.11	4,859,143.31	4,249,354.11	4,802,655.45
Net position end of period	<u>4,519,740.95</u>	<u>5,106,884.93</u>	<u>4,519,740.95</u>	<u>5,106,884.93</u>