

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Six Months Ending Thursday, December 31, 2020

	Month ended 12/31/2020	Month ended 12/31/2019	Year-to-date 12/31/2020	Year-to-date 12/31/2019
Operating revenues:				
Instant-scratch ticket sales	\$ 25,226,811.00	\$ 20,802,433.00	\$ 145,359,970.00	\$ 118,680,568.00
InstaPlay sales	1,599,031.00	1,460,852.00	12,197,900.00	6,046,632.00
Pick 3 sales	783,504.00	714,590.50	4,640,891.00	4,007,237.00
Powerball sales	4,375,322.50	3,109,690.00	18,337,431.50	17,695,075.50
Mega Millions Sales	2,414,267.00	2,440,077.00	9,209,872.00	10,318,293.00
Pick 4 sales	439,769.00	401,738.00	2,678,019.50	2,301,917.00
Lucky for Life sales	474,870.00	456,982.00	2,765,662.00	2,670,816.00
Lotto America sales	500,973.00	543,246.00	3,098,203.00	3,352,140.00
Pull-tab sales	1,092,289.26	1,025,900.08	5,874,296.78	5,569,916.52
Application fees	525.00	125.00	2,175.00	1,800.00
Other	265.98	760.03	1,886.10	3,739.15
Total operating revenues	<u>36,907,627.74</u>	<u>30,956,393.61</u>	<u>204,166,306.88</u>	<u>170,648,134.17</u>
Operating expenses:				
Scratch ticket prizes	17,518,093.00	16,169,270.00	96,506,905.66	80,302,938.87
InstaPlay prizes	1,127,680.46	1,074,304.87	9,000,808.33	4,264,213.84
Pick 3 prizes	482,279.10	428,754.30	2,796,711.30	2,404,342.20
Powerball prizes	2,187,793.00	1,554,768.00	9,168,962.00	8,852,362.00
Mega Millions prizes	1,207,133.50	1,220,038.50	4,604,936.00	5,159,146.50
Pick 4 prizes	263,861.40	508,817.40	1,606,811.70	1,648,924.80
Lucky for Life prizes	282,231.00	269,279.22	1,643,726.29	1,569,877.53
Lotto America prizes	250,486.50	271,623.00	1,549,101.50	1,676,070.00
Pull-tab prizes	684,646.65	640,237.83	3,671,518.00	3,482,325.83
Advertising/publicity	694,677.75	742,846.48	3,588,675.09	3,812,916.56
Retailer compensation expense	2,416,382.00	2,026,423.15	13,379,500.72	11,132,219.92
Ticket expense	266,016.00	247,426.74	1,580,806.81	1,547,078.65
Vendor compensation expense	520,090.02	516,704.15	2,826,168.20	2,776,033.57
Salary and benefits	868,178.67	871,769.76	5,312,622.94	5,173,735.36
Travel	12,848.26	21,950.02	78,306.45	138,248.40
Supplies	12,171.62	5,848.12	62,950.67	50,260.14
Printing	235.76	188.00	1,321.02	731.70
Postage	397.11	293.22	2,307.60	1,472.98
Communications	13,959.76	15,322.28	82,174.51	90,696.90
Rentals	26,618.03	26,321.34	159,752.58	158,926.24
Utilities	8,259.58	8,354.46	43,796.52	46,197.70
Professional fees	10,039.42	11,058.00	57,212.87	73,862.41
Vending machine maintenance	21,840.00	21,504.00	130,032.00	128,016.00
Outside services and repairs	76,483.63	53,996.44	433,248.95	393,472.46
Data processing	10,728.16	10,191.26	64,352.33	64,126.02
Equipment	16,178.25	29,134.81	124,610.18	176,063.06
Reimbursement to other state agencies	34,493.05	63,869.09	235,707.70	238,143.88
Depreciation	38,532.84	39,689.13	227,175.57	251,960.45
Other	4,144.82	4,833.12	26,098.76	32,630.32
MUSL/Lotto administrative expense	10,029.16	2,776.71	60,174.92	16,660.30
Total operating expenses	<u>29,066,508.50</u>	<u>26,857,593.40</u>	<u>159,026,477.17</u>	<u>135,663,654.59</u>
Operating income	<u>7,841,119.24</u>	<u>4,098,800.21</u>	<u>45,139,829.71</u>	<u>34,984,479.58</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(7,882,974.25)	(4,206,052.52)	(45,378,348.71)	(35,340,566.13)
Interest income	937.84	35,120.26	34,812.34	203,172.90
Gain (Loss) on disposal of capital assets	475.00	-	17,075.00	1,725.00
Net non-operating revenues	<u>(7,881,561.41)</u>	<u>(4,170,932.26)</u>	<u>(45,326,461.37)</u>	<u>(35,135,668.23)</u>
Change in net position	<u>(40,442.17)</u>	<u>(72,132.05)</u>	<u>(186,631.66)</u>	<u>(151,188.65)</u>
Net position beginning of period	<u>4,103,164.62</u>	<u>4,723,598.85</u>	<u>4,249,354.11</u>	<u>4,802,655.45</u>
Net position end of period	<u><u>4,062,722.45</u></u>	<u><u>4,651,466.80</u></u>	<u><u>4,062,722.45</u></u>	<u><u>4,651,466.80</u></u>