

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Eight Months Ending Saturday, February 29, 2020

	Month ended 2/29/2020	Month ended 2/28/2019	Year-to-date 2/29/2020	Year-to-date 2/28/2019
Operating revenues:				
Instant-scratch ticket sales	\$ 21,287,490.00	\$ 20,682,238.00	\$ 163,487,848.00	\$ 163,947,893.00
InstaPlay sales	1,477,305.00	744,304.00	8,402,383.00	7,829,784.00
Pick 3 sales	643,355.50	616,029.50	5,348,689.00	5,103,345.50
Powerball sales	2,915,250.00	3,759,403.00	26,025,295.50	32,763,923.00
Mega Millions Sales	1,393,552.00	1,589,721.00	13,208,078.00	28,074,125.00
Pick 4 sales	391,261.50	322,051.00	3,095,858.00	2,735,781.50
Lucky for Life sales	417,564.00	405,366.00	3,544,642.00	3,645,036.00
Lotto America sales	669,167.00	681,075.00	4,639,953.00	5,508,680.00
Pull-tab sales	845,498.94	745,530.05	7,356,399.00	7,100,146.32
Application fees	725.00	375.00	2,800.00	2,925.00
Other	1,219.48	755.51	5,312.58	52,435.09
Total operating revenues	30,042,388.42	29,546,848.06	235,117,258.08	256,764,074.41
Operating expenses:				
Scratch ticket prizes	12,926,652.00	12,968,251.00	107,775,259.38	109,545,455.22
InstaPlay prizes	980,041.98	499,782.63	5,898,802.97	5,427,437.39
Pick 3 prizes	386,013.30	366,007.70	3,209,213.40	3,024,677.30
Powerball prizes	1,457,486.00	1,833,592.50	13,017,504.00	15,628,368.59
Mega Millions prizes	696,776.00	797,128.35	6,604,039.00	14,405,794.98
Hot Lotto prizes	-	-	-	(46,872.00)
Pick 4 prizes	234,756.90	191,485.60	2,125,289.40	1,625,113.90
All or Nothing prizes	-	-	-	(354,534.99)
Lucky for Life prizes	243,720.88	230,826.24	2,084,768.41	2,096,515.64
Lotto America prizes	334,583.50	328,309.50	2,319,976.50	2,719,860.00
Pull-tab prizes	526,888.23	464,685.36	4,598,714.93	4,439,268.81
VIP Club prize expense	-	41,489.26	-	314,356.25
Promotional prize expense	-	7,469.80	-	77,319.52
Advertising/publicity	548,488.52	673,792.89	5,078,870.94	4,763,390.23
Retailer compensation expense	1,950,468.33	1,934,363.87	15,316,096.15	16,715,162.56
Ticket expense	393,836.69	366,287.26	2,232,368.16	2,195,237.62
Vendor compensation expense	471,907.17	482,077.36	3,811,021.13	4,186,965.63
Salary and benefits	813,176.66	781,910.97	6,849,214.21	6,870,883.78
Travel	14,006.97	17,800.85	186,396.54	170,453.67
Supplies	6,517.61	6,541.01	60,442.54	55,678.31
Printing	299.12	(223.30)	1,178.06	2,487.29
Postage	2,792.66	245.55	4,523.86	4,323.85
Communications	21,098.60	13,974.49	126,305.54	116,669.17
Rentals	26,514.12	26,047.30	211,952.98	205,927.56
Utilities	8,683.55	10,134.68	64,417.49	66,404.61
Professional fees	9,449.50	12,407.24	101,204.36	105,547.84
Vending machine maintenance	21,504.00	21,231.00	171,024.00	168,680.77
Outside services and repairs	109,905.15	67,223.65	571,400.90	548,003.96
Data processing	10,198.02	8,258.29	84,515.30	62,487.98
Equipment	54,691.00	68,515.83	281,919.51	345,043.82
Reimbursement to other state agencies	31,383.87	32,243.79	307,141.38	304,977.59
Depreciation	39,254.77	45,565.60	330,470.02	365,411.22
Other	4,602.86	5,262.51	45,288.43	42,754.43
MUSL/Lotto administrative expense	2,812.98	5,449.90	22,395.03	49,558.39
Total operating expenses	22,328,510.94	22,308,138.68	183,491,714.52	196,248,810.89
Operating income	7,713,877.48	7,238,709.38	51,625,543.56	60,515,263.52
Non-operating revenue (expenses):				
Proceeds to state causes	(7,999,869.36)	(7,249,429.07)	(52,051,065.66)	(60,692,145.57)
Interest income	14,552.84	54,829.43	244,528.35	235,694.88
Gain (Loss) on disposal of capital assets	-	-	4,250.00	4,350.00
Net non-operating revenues (expenses)	(7,985,316.52)	(7,194,599.64)	(51,802,287.31)	(60,452,100.69)
Change in net position	(271,439.04)	44,109.74	(176,743.75)	63,162.83
Net position beginning of period	4,897,350.74	4,969,246.79	4,802,655.45	4,950,193.70
Net position end of period	4,625,911.70	5,013,356.53	4,625,911.70	5,013,356.53