

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending Friday, January 31, 2020

	Month ended 1/31/2020	Month ended 1/31/2019	Year-to-date 1/31/2020	Year-to-date 1/31/2019
Operating revenues:				
Instant-scratch ticket sales	\$ 23,519,790.00	\$ 24,529,131.00	\$ 142,200,358.00	\$ 143,265,655.00
InstaPlay sales	878,446.00	789,512.00	6,925,078.00	7,085,480.00
Pick 3 sales	698,096.50	652,763.50	4,705,333.50	4,487,316.00
Powerball sales	5,414,970.00	3,015,542.50	23,110,045.50	29,004,520.00
Mega Millions Sales	1,496,233.00	2,001,767.00	11,814,526.00	26,484,404.00
Pick 4 sales	402,679.50	357,972.50	2,704,596.50	2,413,730.50
Lucky for Life sales	456,262.00	451,402.00	3,127,078.00	3,239,670.00
Lotto America sales	618,646.00	762,765.00	3,970,786.00	4,827,605.00
Pull-tab sales	940,983.54	941,493.48	6,510,900.06	6,354,616.27
Application fees	275.00	300.00	2,075.00	2,550.00
Other	353.95	548.65	4,093.10	51,679.58
Total operating revenues	34,426,735.49	33,503,197.63	205,074,869.66	227,217,226.35
Operating expenses:				
Scratch ticket prizes	14,545,668.51	14,813,491.30	94,848,607.38	96,577,204.22
InstaPlay prizes	654,547.15	531,707.50	4,918,760.99	4,927,654.76
Pick 3 prizes	418,857.90	385,998.10	2,823,200.10	2,658,669.60
Powerball prizes	2,707,656.00	1,389,629.50	11,560,018.00	13,794,776.09
Mega Millions prizes	748,116.50	989,846.71	5,907,263.00	13,608,666.63
Hot Lotto prizes	-	-	-	(46,872.00)
Pick 4 prizes	241,607.70	213,443.50	1,890,532.50	1,433,628.30
All or Nothing prizes	-	-	-	(354,534.99)
Lucky for Life prizes	271,170.00	248,807.46	1,841,047.53	1,865,689.40
Lotto America prizes	309,323.00	372,123.50	1,985,393.00	2,391,550.50
Pull-tab prizes	589,500.87	586,718.16	4,071,826.70	3,974,583.45
VIP Club prize expense	-	57,321.22	-	272,866.99
Promotional prize expense	-	9,312.23	-	69,849.72
Advertising/publicity	717,465.86	557,150.62	4,530,382.42	4,089,597.34
Retailer compensation expense	2,233,407.90	2,179,145.97	13,365,627.82	14,780,798.69
Ticket expense	291,452.82	275,569.96	1,838,531.47	1,828,950.36
Vendor compensation expense	563,080.39	543,143.42	3,339,113.96	3,704,888.27
Salary and benefits	862,302.19	932,797.45	6,036,037.55	6,088,972.81
Travel	34,141.17	13,877.28	172,389.57	152,652.82
Supplies	3,664.79	6,285.67	53,924.93	49,137.30
Printing	147.24	1,128.70	878.94	2,710.59
Postage	258.22	2,623.22	1,731.20	4,078.30
Communications	14,510.04	16,406.45	105,206.94	102,694.68
Rentals	26,512.62	26,128.60	185,438.86	179,880.26
Utilities	9,536.24	8,372.71	55,733.94	56,269.93
Professional fees	17,892.45	11,462.52	91,754.86	93,140.60
Vending machine maintenance	21,504.00	21,231.00	149,520.00	147,449.77
Outside services and repairs	68,023.29	75,875.72	461,495.75	480,780.31
Data processing	10,191.26	8,781.13	74,317.28	54,229.69
Equipment	51,165.45	46,451.73	227,228.51	276,527.99
Reimbursement to other state agencies	37,613.63	32,707.27	275,757.51	272,733.80
Depreciation	39,254.80	45,565.62	291,215.25	319,845.62
Other	8,055.25	6,566.59	40,685.57	37,491.92
MUSL/Lotto administrative expense	2,921.75	5,470.76	19,582.05	44,108.49
Total operating expenses	25,499,548.99	24,415,141.57	161,163,203.58	173,940,672.21
Operating income	8,927,186.50	9,088,056.06	43,911,666.08	53,276,554.14
Non-operating revenue (expenses):				
Proceeds to state causes	(8,710,630.17)	(8,923,800.24)	(44,051,196.30)	(53,442,716.50)
Interest income	26,802.61	28,506.53	229,975.51	180,865.45
Gain (Loss) on disposal of capital assets	2,525.00	-	4,250.00	4,350.00
Net non-operating revenues (expenses)	(8,681,302.56)	(8,895,293.71)	(43,816,970.79)	(53,257,501.05)
Change in net position	245,883.94	192,762.35	94,695.29	19,053.09
Net position beginning of period	4,651,466.80	4,776,484.44	4,802,655.45	4,950,193.70
Net position end of period	4,897,350.74	4,969,246.79	4,897,350.74	4,969,246.79