

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the One Month Ending Friday, July 31, 2020

	Month ended 7/31/2020	Month ended 7/31/2019
Operating revenues:		
Instant-scratch ticket sales	\$25,387,139.00	\$19,230,193.00
InstaPlay sales	2,618,685.00	796,437.00
Pick 3 sales	821,562.00	657,361.00
Powerball sales	2,827,612.00	3,125,069.00
Mega Millions Sales	1,511,335.00	1,550,117.00
Pick 4 sales	499,005.50	396,139.00
Lucky for Life sales	483,588.00	454,308.00
Lotto America sales	561,880.00	645,253.00
Pull-tab sales	1,166,731.99	991,614.49
Application fees	275.00	175.00
Other	505.90	596.34
Total operating revenues	35,878,319.39	27,847,262.83
Operating expenses:		
Scratch ticket prizes	15,923,324.00	12,867,266.00
InstaPlay prizes	1,973,669.96	527,366.61
Pick 3 prizes	492,937.20	394,416.60
Powerball prizes	1,413,875.00	1,564,078.00
Mega Millions prizes	755,667.50	775,058.50
Pick 4 prizes	299,403.30	237,683.40
Lucky for Life prizes	287,412.00	270,010.17
Lotto America prizes	280,940.00	322,626.50
Pull-tab prizes	726,766.57	620,704.57
Advertising/publicity	480,261.74	487,436.46
Retailer compensation expense	2,347,728.96	1,806,769.81
Ticket expense	261,724.62	246,796.45
Vendor compensation expense	503,852.74	455,580.92
Salary and benefits	874,514.26	906,282.77
Travel	10,168.76	23,616.22
Supplies	7,674.08	6,278.22
Printing	168.00	184.80
Postage	333.12	264.62
Communications	13,354.60	13,813.97
Rentals	26,609.13	26,509.12
Utilities	8,369.11	8,525.11
Professional fees	8,446.50	11,009.25
Vending machine maintenance	21,504.00	21,168.00
Outside services and repairs	66,600.96	74,086.60
Data processing	10,499.30	9,935.02
Equipment	20,049.65	21,161.13
Reimbursement to other state agencies	29,761.41	32,165.37
Depreciation	36,322.88	42,753.90
Other	4,338.03	5,219.79
MUSL/Lotto administrative expense	10,056.38	2,761.58
Total operating expenses	26,896,333.76	21,781,529.46
Operating income	8,981,985.63	6,065,733.37
Non-operating revenue (expenses):		
Proceeds to state causes	(9,181,923.63)	(6,009,245.51)
Net non-operating revenues (expenses)	(9,181,923.63)	(6,009,245.51)
Change in net position	(199,938.00)	56,487.86
Net position beginning of period	4,218,631.77	4,802,655.45
Net position end of period	4,018,693.77	4,859,143.31