

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Eleven Months Ending Sunday, May 31, 2020

	Month ended 5/31/2020	Month ended 5/31/2019	Year-to-date 5/31/2020	Year-to-date 5/31/2019
Operating revenues:				
Instant-scratch ticket sales	\$28,041,132.00	\$22,861,081.00	\$235,112,266.00	\$230,704,659.00
InstaPlay sales	2,374,779.00	1,083,382.00	14,524,026.00	11,182,790.00
Pick 3 sales	895,897.50	702,627.50	7,671,386.00	7,220,509.00
Powerball sales	2,708,556.00	4,235,314.00	34,117,202.50	51,123,996.00
Mega Millions Sales	2,348,323.00	2,763,536.00	18,281,646.00	34,326,807.00
Pick 4 sales	508,087.50	394,291.50	4,458,094.50	3,923,549.50
Lucky for Life sales	415,162.00	463,764.00	4,851,148.00	5,026,400.00
Lotto America sales	534,264.00	831,457.00	6,262,507.00	7,931,539.00
Pull-tab sales	1,020,730.26	1,018,064.72	9,768,257.85	9,941,622.59
Application fees	125.00	325.00	3,550.00	3,650.00
Other	657.95	439.56	7,174.63	55,042.44
Total operating revenues	38,847,714.21	34,354,282.28	335,057,258.48	361,440,564.53
Operating expenses:				
Scratch ticket prizes	19,758,180.00	14,403,648.00	156,835,519.38	153,893,345.22
InstaPlay prizes	1,649,376.98	798,998.47	10,331,712.01	7,812,919.59
Pick 3 prizes	537,538.50	417,536.50	4,602,831.60	4,280,105.40
Powerball prizes	1,354,283.00	2,065,334.50	17,063,588.00	23,645,670.59
Mega Millions prizes	1,174,161.50	1,370,358.00	9,140,823.00	17,475,230.19
Hot Lotto prizes	-	-	-	(46,872.00)
Pick 4 prizes	304,852.50	234,294.90	2,942,631.30	2,332,339.70
All or Nothing prizes	-	-	-	(354,534.99)
Lucky for Life prizes	246,746.49	265,263.10	2,859,255.86	2,887,435.86
Lotto America prizes	267,132.00	392,363.50	3,131,253.50	3,889,553.50
Pull-tab prizes	635,921.05	637,562.49	6,104,727.10	6,218,198.48
VIP Club prize expense	-	-	-	315,879.79
Promotional prize expense	-	11,911.13	-	109,753.11
Advertising/publicity	410,542.05	639,716.25	6,321,408.49	6,606,563.77
Retailer compensation expense	2,547,358.55	2,238,702.80	21,876,908.40	23,540,599.32
Ticket expense	281,819.61	306,826.70	2,970,421.73	3,014,495.73
Vendor compensation expense	627,478.39	567,613.83	5,452,215.67	5,895,832.36
Salary and benefits	832,977.98	920,425.84	9,511,225.37	9,433,450.73
Travel	11,829.08	22,985.95	225,341.37	240,433.70
Supplies	7,196.69	31,731.97	85,275.55	100,124.14
Printing	56.00	108.15	1,458.06	3,354.94
Postage	363.19	246.93	5,580.72	5,224.45
Communications	13,134.98	14,431.03	168,480.59	160,384.52
Rentals	26,484.42	26,072.70	291,538.34	284,133.16
Utilities	5,248.93	5,526.00	82,855.01	85,109.50
Professional fees	10,382.50	19,214.71	142,221.98	149,366.92
Vending machine maintenance	21,504.00	21,105.00	235,536.00	232,247.77
Outside services and repairs	85,792.25	85,254.76	776,420.06	756,712.15
Data processing	10,613.11	8,438.87	115,906.06	98,606.98
Equipment	13,177.89	33,345.19	378,730.53	468,146.17
Reimbursement to other state agencies	31,857.57	45,810.98	403,045.29	410,124.26
Depreciation	37,704.57	43,634.74	444,896.64	498,335.64
Other	4,996.84	4,774.80	58,799.78	57,724.26
MUSL/Lotto administrative expense	2,735.29	5,516.54	30,756.26	65,974.75
Total operating expenses	30,911,445.91	25,638,754.33	262,591,363.65	274,565,969.66
Operating income	7,936,268.30	8,715,527.95	72,465,894.83	86,874,594.87
Non-operating revenue (expenses):				
Proceeds to state causes	(7,713,140.13)	(9,060,886.68)	(73,000,585.03)	(87,030,500.58)
Interest income	26,577.08	18,057.44	340,697.26	399,602.93
Gain (Loss) on disposal of capital assets	(2,602.57)	6,350.00	1,647.43	11,364.08
Net non-operating revenues (expenses)	(7,689,165.62)	(9,036,479.24)	(72,658,240.34)	(86,619,533.57)
Change in net position	247,102.68	(320,951.29)	(192,345.51)	255,061.30
Net position beginning of period	4,363,207.26	5,526,206.29	4,802,655.45	4,950,193.70
Net position end of period	4,610,309.94	5,205,255.00	4,610,309.94	5,205,255.00