

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Four Months Ending Saturday, October 31, 2020

	Month ended 10/31/2020	Month ended 10/31/2019	Year-to-date 10/31/2020	Year-to-date 10/31/2019
Operating revenues:				
Instant-scratch ticket sales	\$ 24,814,407.00	\$ 19,427,026.00	\$ 95,720,698.00	\$ 77,716,817.00
InstaPlay sales	2,130,086.00	987,458.00	9,377,603.00	3,501,957.00
Pick 3 sales	788,552.50	664,203.00	3,110,886.50	2,635,373.50
Powerball sales	2,809,675.00	3,063,870.00	11,140,022.00	11,765,850.00
Mega Millions Sales	1,342,402.00	1,322,919.00	5,369,940.00	5,962,646.00
Pick 4 sales	438,650.50	385,918.50	1,827,419.50	1,523,634.00
Lucky for Life sales	465,928.00	451,812.00	1,836,248.00	1,820,170.00
Lotto America sales	522,141.00	557,173.00	2,144,393.00	2,233,316.00
Pull-tab sales	1,042,148.76	954,204.93	3,996,217.49	3,752,050.93
Application fees	325.00	375.00	1,250.00	1,200.00
Other	197.59	686.28	1,317.25	2,098.40
Total operating revenues	34,354,513.35	27,815,645.71	134,525,994.74	110,915,112.83
Operating expenses:				
Scratch ticket prizes	16,544,110.16	12,586,679.87	63,148,639.66	51,333,438.87
InstaPlay prizes	1,825,786.00	690,172.88	7,024,306.48	2,429,429.74
Pick 3 prizes	473,131.50	398,521.80	1,866,531.90	1,581,224.10
Powerball prizes	1,404,765.50	1,532,613.50	5,570,102.00	5,887,414.00
Mega Millions prizes	671,201.00	661,459.50	2,684,970.00	2,981,323.00
Pick 4 prizes	263,190.30	231,551.10	1,096,451.70	914,180.40
Lucky for Life prizes	276,915.00	266,623.26	1,091,343.29	1,073,588.76
Lotto America prizes	261,070.50	278,586.50	1,072,196.50	1,116,658.00
Pull-tab prizes	650,448.12	595,727.51	2,493,935.33	2,346,509.46
Advertising/publicity	454,000.34	600,806.25	2,157,918.49	2,452,287.50
Retailer compensation expense	2,253,573.31	1,812,065.83	8,793,754.69	7,234,022.75
Ticket expense	265,496.22	305,165.41	1,031,938.64	1,065,658.90
Vendor compensation expense	464,828.72	456,738.65	1,847,256.02	1,803,738.01
Salary and benefits	907,199.87	920,809.30	3,582,196.27	3,468,017.93
Travel	16,011.74	21,669.71	54,703.08	97,034.69
Supplies	8,980.52	26,499.93	44,920.69	42,171.43
Printing	-	-	86.52	184.80
Postage	267.99	230.39	1,701.40	968.95
Communications	14,677.58	14,751.43	53,923.08	60,115.85
Rentals	26,683.03	26,509.22	106,517.42	106,094.68
Utilities	2,438.13	3,993.78	27,928.86	31,074.06
Professional fees	10,118.12	13,811.25	36,922.44	49,677.66
Vending machine maintenance	21,840.00	21,168.00	86,352.00	84,672.00
Outside services and repairs	89,715.42	53,679.13	302,244.95	267,521.44
Data processing	10,716.52	10,176.99	42,873.11	43,747.59
Equipment	31,478.35	20,306.08	91,434.22	103,970.15
Reimbursement to other state agencies	31,174.61	38,285.80	121,859.96	132,986.35
Depreciation	38,287.58	40,724.37	150,842.58	171,546.97
Other	4,161.42	4,378.71	17,897.26	22,875.88
MUSL/Lotto administrative expense	10,056.38	2,761.58	40,225.52	11,046.32
Total operating expenses	27,032,323.93	21,636,467.73	104,641,974.06	86,913,180.24
Operating income	7,322,189.42	6,179,177.98	29,884,020.68	24,001,932.59
Non-operating revenue (expenses):				
Proceeds to state causes	(7,620,917.97)	(6,563,644.27)	(30,127,709.96)	(24,377,996.58)
Interest income	1,458.75	37,287.51	31,903.73	147,676.84
Gain (Loss) on disposal of capital assets	12,325.00	-	12,325.00	1,750.00
Net non-operating revenues	(7,607,134.22)	(6,526,356.76)	(30,083,481.23)	(24,228,569.74)
Change in net position	(284,944.80)	(347,178.78)	(199,460.55)	(226,637.15)
Net position beginning of period	4,334,838.36	4,923,197.08	4,249,354.11	4,802,655.45
Net position end of period	4,049,893.56	4,576,018.30	4,049,893.56	4,576,018.30