

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Two Months Ending Tuesday, August 31, 2021

	Month ended 8/31/2021	Month ended 8/31/2020	Year-to-date 8/31/2021	Year-to-date 8/31/2020
Operating revenues:				
Instant-scratch ticket sales	\$24,836,958.00	\$23,530,612.00	\$49,612,007.00	\$48,917,751.00
InstaPlay sales	1,633,406.00	2,149,952.00	3,332,737.00	4,768,637.00
Pick 3 sales	771,844.50	751,733.00	1,565,955.00	1,573,295.00
Powerball sales	3,847,551.50	2,897,916.00	7,142,646.50	5,725,528.00
Mega Millions Sales	2,153,448.00	1,122,399.00	3,785,998.00	2,633,734.00
Pick 4 sales	445,384.00	449,859.50	920,879.00	948,865.00
Lucky for Life sales	664,182.00	467,716.00	1,214,000.00	951,304.00
Lotto America sales	444,123.00	542,139.00	1,004,826.00	1,104,019.00
Pull-tab sales	1,051,785.76	872,674.26	2,075,097.27	2,039,406.25
Application fees	1,900.00	300.00	2,075.00	575.00
Other	1,420.85	253.46	1,991.58	759.36
Total operating revenues	35,852,003.61	32,785,554.22	70,658,212.35	68,663,873.61
Operating expenses:				
Scratch ticket prizes	16,826,484.00	15,390,088.50	33,451,676.00	31,313,412.50
InstaPlay prizes	1,198,750.16	1,633,430.11	2,318,178.35	3,607,100.07
Pick 3 prizes	463,106.70	451,039.80	939,573.00	943,977.00
Powerball prizes	1,924,357.00	1,449,010.50	3,572,416.00	2,862,885.50
Mega Millions prizes	1,076,724.00	561,199.50	1,892,999.00	1,316,867.00
Pick 4 prizes	267,230.40	269,915.70	552,527.40	569,319.00
Lucky for Life prizes	394,746.62	277,982.00	717,856.56	565,394.00
Lotto America prizes	222,061.50	271,069.50	502,413.00	552,009.50
Pull-tab prizes	656,944.47	545,797.32	1,295,236.63	1,272,563.89
Advertising/publicity	748,350.97	715,698.38	1,374,936.68	1,195,960.12
Retailer compensation expense	2,344,927.09	2,144,758.44	4,618,336.12	4,492,487.40
Ticket expense	236,680.70	257,968.32	475,657.33	519,692.94
Vendor compensation expense	559,382.26	441,712.37	1,073,396.41	945,565.11
Salary and benefits	936,326.67	877,907.01	1,790,311.32	1,752,421.27
Travel	24,136.57	10,508.16	43,459.12	20,676.92
Supplies	7,972.87	5,506.09	24,501.81	13,180.17
Printing	-	-	-	168.00
Postage	275.17	676.68	530.60	1,009.80
Communications	13,867.01	11,498.46	26,979.55	24,853.06
Rentals	16,972.10	26,609.83	33,789.10	53,218.96
Utilities	8,010.75	8,701.51	16,831.32	17,070.62
Professional fees	9,058.10	9,020.55	17,675.95	17,467.05
Vending machine maintenance	21,840.00	21,504.00	43,680.00	43,008.00
Outside services and repairs	59,793.96	47,728.78	130,162.61	114,329.74
Data processing	10,782.53	10,342.75	21,313.56	20,842.05
Equipment	14,438.51	15,905.08	20,354.50	35,954.73
Reimbursement to other state agencies	34,548.50	32,436.31	70,601.83	62,197.72
Depreciation	39,832.78	37,461.84	78,327.37	73,784.72
Other	4,721.04	5,308.73	8,845.87	9,646.76
MUSL/Lotto administrative expense	2,665.88	10,056.39	5,331.74	20,112.77
Total operating expenses	28,124,988.31	25,540,842.61	55,117,898.73	52,437,176.37
Operating income	7,727,015.30	7,244,711.61	15,540,313.62	16,226,697.24
Non-operating revenue (expenses):				
Proceeds to state causes	(7,352,489.11)	(6,774,386.77)	(15,277,071.58)	(15,956,310.40)
Gain (Loss) on disposal of capital assets	10,400.00	-	10,400.00	-
Net non-operating revenues (expenses)	(7,342,089.11)	(6,774,386.77)	(15,266,671.58)	(15,956,310.40)
Change in net position	384,926.19	470,324.84	273,642.04	270,386.84
Net position beginning of period	4,375,254.16	4,049,416.11	4,486,538.31	4,249,354.11
Net position end of period	4,760,180.35	4,519,740.95	4,760,180.35	4,519,740.95