

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending Wednesday, March 31, 2021

	Month ended 3/31/2021	Month ended 3/31/2020	Year-to-date 3/31/2021	Year-to-date 3/31/2020
Operating revenues:				
Instant-scratch ticket sales	\$ 29,382,428.00	\$ 20,436,108.00	\$ 229,711,492.00	\$ 183,923,956.00
InstaPlay sales	2,292,298.00	1,639,714.00	17,966,384.00	10,042,097.00
Pick 3 sales	884,496.00	696,493.00	7,022,143.50	6,045,182.00
Powerball sales	3,318,928.00	2,821,889.00	34,417,779.50	28,847,184.50
Mega Millions Sales	1,565,708.00	1,315,799.00	22,116,585.00	14,523,877.00
Pick 4 sales	496,578.00	430,331.50	4,024,435.00	3,526,189.50
Lucky for Life sales	507,070.00	457,394.00	4,161,332.00	4,002,036.00
Lotto America sales	550,803.00	575,730.00	4,689,746.00	5,215,683.00
Pull-tab sales	1,322,655.45	522,822.57	9,108,208.77	7,879,221.57
Application fees	675.00	600.00	3,300.00	3,400.00
Other	426.04	579.96	3,268.66	5,892.54
Total operating revenues	40,322,065.49	28,897,461.03	333,224,674.43	264,014,719.11
Operating expenses:				
Scratch ticket prizes	21,298,808.00	14,575,239.00	153,324,832.23	122,350,498.38
InstaPlay prizes	1,513,460.83	1,272,510.27	13,012,730.08	7,171,313.24
Pick 3 prizes	530,697.60	417,895.80	4,237,702.80	3,627,109.20
Powerball prizes	1,659,541.00	1,411,026.00	17,209,539.00	14,428,530.00
Mega Millions prizes	782,854.00	657,899.50	11,058,292.50	7,261,938.50
Pick 4 prizes	297,946.80	258,198.90	2,414,661.00	2,383,488.30
Lucky for Life prizes	403,115.28	269,828.96	2,715,119.79	2,354,597.37
Lotto America prizes	275,401.50	287,865.00	2,344,873.00	2,607,841.50
Pull-tab prizes	828,985.61	326,311.82	5,690,729.90	4,925,026.75
Advertising/publicity	733,767.72	588,192.86	5,449,826.57	5,667,063.80
Retailer compensation expense	2,642,691.98	1,905,557.79	21,836,980.36	17,221,653.94
Ticket expense	273,397.25	224,157.51	2,675,121.03	2,456,525.67
Vendor compensation expense	559,232.07	482,137.08	4,598,519.29	4,293,488.21
Salary and benefits	963,819.23	919,642.70	7,979,338.35	7,768,856.91
Travel	16,166.79	16,330.14	122,488.08	202,726.68
Supplies	5,697.62	10,131.75	76,255.91	70,574.29
Printing	-	168.00	1,891.27	1,346.06
Postage	405.12	230.27	6,310.38	4,754.13
Communications	13,851.93	14,418.80	123,821.02	140,724.34
Rentals	23,940.72	26,584.72	231,656.44	238,537.70
Utilities	6,585.66	6,529.30	69,731.68	70,946.79
Professional fees	8,939.50	21,945.37	88,967.19	123,149.73
Vending machine maintenance	21,934.25	21,504.00	195,646.25	192,528.00
Outside services and repairs	62,533.75	49,710.91	637,813.11	621,111.81
Data processing	10,703.53	10,176.46	96,534.79	94,691.76
Equipment	68,819.07	43,253.37	271,551.66	325,172.88
Reimbursement to other state agencies	28,536.56	31,293.65	324,876.49	338,435.03
Depreciation	37,917.91	38,361.05	341,679.96	368,831.07
Other	4,242.64	4,047.20	40,605.99	49,335.63
MUSL/Lotto administrative expense	795.95	2,812.97	7,059.41	25,208.00
Total operating expenses	33,074,789.87	23,893,961.15	257,185,155.53	207,385,675.67
Operating income	7,247,275.62	5,003,499.88	76,039,518.90	56,629,043.44
Non-operating revenue (expenses):				
Proceeds to state causes	(6,701,784.67)	(5,040,936.91)	(75,917,777.92)	(57,092,002.57)
Interest income	9,502.81	39,357.04	46,371.25	283,885.39
Gain (Loss) on disposal of capital assets	-	-	18,400.00	4,250.00
Net non-operating revenues (expenses)	(6,692,281.86)	(5,001,579.87)	(75,853,006.67)	(56,803,867.18)
Change in net position	554,993.76	1,920.01	186,512.23	(174,823.74)
Net position beginning of period	3,880,872.58	4,625,911.70	4,249,354.11	4,802,655.45
Net position end of period	4,435,866.34	4,627,831.71	4,435,866.34	4,627,831.71