

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Four Months Ending Sunday, October 31, 2021

	Month ended 10/31/2021	Month ended 10/31/2020	Year-to-date 10/31/2021	Year-to-date 10/31/2020
Operating revenues:				
Instant-scratch ticket sales	\$ 23,961,673.00	\$ 24,814,407.00	\$ 96,828,487.00	\$ 95,720,698.00
InstaPlay sales	1,462,637.00	2,130,086.00	6,803,916.00	9,377,603.00
Pick 3 sales	794,450.50	788,552.50	3,105,911.00	3,110,886.50
Powerball sales	5,432,562.00	2,809,675.00	19,703,320.50	11,140,022.00
Mega Millions Sales	1,509,537.00	1,342,402.00	7,736,745.00	5,369,940.00
Pick 4 sales	464,585.50	438,650.50	1,809,384.00	1,827,419.50
Lucky for Life sales	684,662.00	465,928.00	2,558,308.00	1,836,248.00
Lotto America sales	519,401.00	522,141.00	2,039,490.00	2,144,393.00
Pull-tab sales	1,034,473.24	1,042,148.76	4,122,880.51	3,996,217.49
Application fees	175.00	325.00	2,700.00	1,250.00
Other	266.30	197.59	2,999.38	1,317.25
Total operating revenues	<u>35,864,422.54</u>	<u>34,354,513.35</u>	<u>144,714,141.39</u>	<u>134,525,994.74</u>
Operating expenses:				
Scratch ticket prizes	16,093,138.67	16,544,110.16	64,721,032.67	63,148,639.66
InstaPlay prizes	991,862.20	1,825,786.00	4,772,763.31	7,024,306.48
Pick 3 prizes	476,670.30	473,131.50	1,863,546.60	1,866,531.90
Powerball prizes	2,716,644.00	1,404,765.50	9,852,174.00	5,570,102.00
Mega Millions prizes	754,768.50	671,201.00	3,868,372.50	2,684,970.00
Pick 4 prizes	278,751.30	263,190.30	1,085,630.40	1,096,451.70
Lucky for Life prizes	406,914.22	276,915.00	1,516,821.47	1,091,343.29
Lotto America prizes	259,700.50	261,070.50	1,019,745.00	1,072,196.50
Pull-tab prizes	643,672.24	650,448.12	2,570,412.87	2,493,935.33
Advertising/publicity	666,659.15	454,000.34	2,777,879.52	2,157,918.49
Retailer compensation expense	2,330,087.61	2,253,573.31	9,456,537.19	8,793,754.69
Ticket expense	251,065.41	265,496.22	1,053,586.18	1,031,938.64
Vendor compensation expense	532,744.32	464,828.72	2,207,122.33	1,847,256.02
Salary and benefits	858,627.51	907,199.87	3,578,100.08	3,582,196.27
Travel	20,930.95	16,011.74	88,208.08	54,703.08
Supplies	5,046.47	8,980.52	51,012.94	44,920.69
Printing	-	-	-	86.52
Postage	313.78	267.99	1,206.32	1,701.40
Communications	14,334.66	14,677.58	55,665.57	53,923.08
Rentals	17,185.37	26,683.03	70,221.52	106,517.42
Utilities	3,550.22	2,438.13	28,737.53	27,928.86
Professional fees	11,168.55	10,118.12	37,370.03	36,922.44
Vending machine maintenance	21,840.00	21,840.00	87,360.00	86,352.00
Outside services and repairs	173,387.73	89,715.42	417,750.29	302,244.95
Data processing	10,735.30	10,716.52	42,826.32	42,873.11
Equipment	43,011.09	31,478.35	75,101.75	91,434.22
Reimbursement to other state agencies	34,630.21	31,174.61	142,665.67	121,859.96
Depreciation	41,187.83	38,287.58	160,037.53	150,842.58
Other	4,095.37	4,161.42	19,138.64	17,897.26
MUSL/Lotto administrative expense	2,665.86	10,056.38	10,663.45	40,225.52
Total operating expenses	<u>27,665,389.32</u>	<u>27,032,323.93</u>	<u>111,631,689.76</u>	<u>104,641,974.06</u>
Operating income	<u>8,199,033.22</u>	<u>7,322,189.42</u>	<u>33,082,451.63</u>	<u>29,884,020.68</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(8,364,150.01)	(7,620,917.97)	(33,256,111.69)	(30,127,709.96)
Interest income	577.05	1,458.75	32,497.23	31,903.73
Gain (Loss) on disposal of capital assets	25,193.00	12,325.00	35,593.00	12,325.00
Net non-operating revenues (expenses)	<u>(8,338,379.96)</u>	<u>(7,607,134.22)</u>	<u>(33,188,021.46)</u>	<u>(30,083,481.23)</u>
Change in net position	<u>(139,346.74)</u>	<u>(284,944.80)</u>	<u>(105,569.83)</u>	<u>(199,460.55)</u>
Net position beginning of period	<u>4,520,315.22</u>	<u>4,334,838.36</u>	<u>4,486,538.31</u>	<u>4,249,354.11</u>
Net position end of period	<u>4,380,968.48</u>	<u>4,049,893.56</u>	<u>4,380,968.48</u>	<u>4,049,893.56</u>