

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending Monday, January 31, 2022

	Month ended 1/31/2022	Month ended 1/31/2021	Year-to-date 1/31/2022	Year-to-date 1/31/2021
Operating revenues:				
Instant-scratch ticket sales	\$26,687,407.45	\$28,995,077.00	\$173,342,845.45	\$174,355,047.00
InstaPlay sales	3,178,834.00	1,721,413.00	13,836,210.00	13,919,313.00
Pick 3 sales	721,352.50	802,366.50	5,363,439.00	5,443,257.50
Powerball sales	5,731,018.50	10,329,717.00	34,484,583.00	28,667,148.50
Mega Millions Sales	2,506,714.00	9,983,272.00	13,276,964.00	19,193,144.00
Pick 4 sales	447,847.50	453,185.50	3,210,945.00	3,131,205.00
Lucky for Life sales	682,156.00	462,274.00	4,631,020.00	3,227,936.00
Lotto America sales	569,098.00	573,523.00	3,637,431.00	3,671,726.00
Pull-tab sales	1,037,349.77	997,194.99	7,336,014.27	6,871,491.77
Application fees	225.00	325.00	3,625.00	2,500.00
Other	424.86	361.11	10,774.82	2,247.21
Total operating revenues	41,562,427.58	54,318,709.10	259,133,851.54	258,485,015.98
Operating expenses:				
Scratch ticket prizes	16,981,402.86	20,049,415.57	115,465,073.20	116,556,321.23
InstaPlay prizes	2,389,920.32	1,183,411.58	9,967,315.91	10,184,219.91
Pick 3 prizes	432,811.50	493,659.90	3,218,063.40	3,290,371.20
Powerball prizes	2,868,022.50	5,165,135.50	17,248,065.50	14,334,097.50
Mega Millions prizes	1,253,357.00	4,991,636.00	6,622,697.66	9,596,572.00
Pick 4 prizes	268,708.50	271,911.30	1,926,567.00	1,878,723.00
Lucky for Life prizes	405,429.15	274,746.00	2,748,706.65	1,918,472.29
Lotto America prizes	284,549.00	286,761.50	1,818,715.50	1,835,863.00
Pull-tab prizes	649,462.08	620,476.88	4,583,216.10	4,291,994.88
Advertising/publicity	706,434.37	603,770.24	4,852,763.03	4,192,445.33
Retailer compensation expense	2,666,011.90	3,542,871.98	16,926,322.51	16,922,372.70
Ticket expense	284,816.92	339,312.80	1,915,133.46	1,920,119.61
Vendor compensation expense	625,122.83	738,594.91	3,976,875.45	3,564,763.11
Salary and benefits	873,364.52	898,067.25	6,211,008.45	6,210,690.19
Travel	14,426.08	13,331.17	144,002.25	91,637.62
Supplies	20,667.13	6,237.00	79,520.31	69,187.67
Printing	787.14	-	787.14	1,321.02
Postage	3,593.93	3,199.02	5,397.36	5,506.62
Communications	14,886.48	14,204.10	102,318.42	96,378.61
Rentals	17,100.30	23,948.42	122,664.87	183,701.00
Utilities	10,656.17	10,417.89	55,709.28	54,214.41
Professional fees	7,732.85	9,296.50	61,478.49	66,509.37
Vending machine maintenance	22,848.00	21,840.00	156,912.00	151,872.00
Outside services and repairs	109,619.69	48,205.84	712,733.79	481,454.79
Data processing	10,835.07	10,767.57	75,129.43	75,119.90
Equipment	64,340.16	16,544.84	204,424.62	141,155.02
Reimbursement to other state agencies	34,751.70	31,601.18	291,531.17	267,308.88
Depreciation	44,657.71	38,532.85	291,044.59	265,708.42
Other	5,078.30	6,120.90	32,601.81	32,219.66
MUSL/Lotto administrative expense	2,789.67	(54,846.26)	19,527.69	5,328.66
Total operating expenses	31,074,183.83	39,659,172.43	199,836,307.04	198,685,649.60
Operating income	10,488,243.75	14,659,536.67	59,297,544.50	59,799,366.38
Non-operating revenue (expenses):				
Proceeds to state causes	(10,483,802.24)	(14,454,946.44)	(59,618,471.61)	(59,833,295.15)
Interest income	274.80	891.64	24,763.36	35,703.98
Gain (Loss) on disposal of capital assets	-	-	31,397.00	17,075.00
Net non-operating revenues (expenses)	(10,483,527.44)	(14,454,054.80)	(59,562,311.25)	(59,780,516.17)
Change in net position	4,716.31	205,481.87	(264,766.75)	18,850.21
Net position beginning of period	4,132,066.49	4,062,722.45	4,401,549.55	4,249,354.11
Net position end of period	4,136,782.80	4,268,204.32	4,136,782.80	4,268,204.32