

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending Thursday, March 31, 2022

	Month ended 3/31/2022	Month ended 3/31/2021	Year-to-date 3/31/2022	Year-to-date 3/31/2021
Operating revenues:				
Instant-scratch ticket sales	\$ 26,053,699.00	\$ 29,382,428.00	\$ 222,256,204.45	\$ 229,711,492.00
InstaPlay sales	1,912,192.00	2,292,298.00	17,706,792.00	17,966,384.00
Pick 3 sales	875,512.50	884,496.00	6,970,551.50	7,022,143.50
Powerball sales	3,285,938.00	3,318,928.00	40,706,648.50	34,417,779.50
Mega Millions Sales	1,333,064.00	1,565,708.00	15,810,339.00	22,116,585.00
Pick 4 sales	529,085.00	496,578.00	4,181,738.00	4,024,435.00
Lucky for Life sales	721,284.00	507,070.00	5,999,860.00	4,161,332.00
Lotto America sales	719,924.00	550,803.00	4,896,103.00	4,689,746.00
Pull-tab sales	1,234,696.77	1,322,655.45	9,546,592.83	9,108,208.77
Application fees	300.00	675.00	4,400.00	3,300.00
Other	518.82	426.04	11,451.50	3,268.66
Total operating revenues	<u>36,666,214.09</u>	<u>40,322,065.49</u>	<u>328,090,680.78</u>	<u>333,224,674.43</u>
Operating expenses:				
Scratch ticket prizes	17,255,534.00	21,298,808.00	148,618,599.20	153,324,832.23
InstaPlay prizes	1,482,814.15	1,513,460.83	12,944,585.71	13,012,730.08
Pick 3 prizes	525,307.50	530,697.60	4,182,330.90	4,237,702.80
Powerball prizes	1,643,159.50	1,659,541.00	20,359,737.00	17,209,539.00
Mega Millions prizes	666,532.00	782,854.00	7,889,385.16	11,058,292.50
Pick 4 prizes	317,451.00	297,946.80	2,509,042.80	2,414,661.00
Lucky for Life prizes	428,684.33	403,115.28	3,562,256.14	2,715,119.79
Lotto America prizes	359,962.00	275,401.50	2,448,051.50	2,344,873.00
Pull-tab prizes	768,255.77	828,985.61	5,959,687.21	5,690,729.90
Advertising/publicity	718,894.64	733,767.72	6,221,995.20	5,449,826.57
Retailer compensation expense	2,400,339.86	2,642,691.98	21,437,658.56	21,836,980.36
Ticket expense	250,056.29	273,397.25	2,569,955.28	2,675,121.03
Vendor compensation expense	569,831.16	559,232.07	5,039,924.58	4,598,519.29
Salary and benefits	952,921.34	963,819.23	7,966,649.88	7,979,338.35
Travel	28,204.73	16,166.79	195,725.03	122,488.08
Supplies	5,993.34	5,697.62	93,150.10	76,255.91
Printing	-	-	4,193.67	1,891.27
Postage	515.09	405.12	9,246.59	6,310.38
Communications	14,948.34	13,851.93	132,376.42	123,821.02
Rentals	20,857.15	23,940.72	160,629.62	231,656.44
Utilities	7,218.39	6,585.66	71,830.42	69,731.68
Professional fees	6,417.34	8,939.50	76,180.68	88,967.19
Vending machine maintenance	22,848.00	21,934.25	202,608.00	195,646.25
Outside services and repairs	100,278.84	62,533.75	895,896.11	637,813.11
Data processing	10,703.64	10,703.53	96,835.44	96,534.79
Equipment	59,374.34	68,819.07	298,132.43	271,551.66
Reimbursement to other state agencies	36,418.37	28,536.56	375,873.84	324,876.49
Depreciation	46,539.71	37,917.91	384,286.48	341,679.96
Other	6,020.57	4,242.64	43,242.73	40,605.99
MUSL/Lotto administrative expense	2,580.09	795.95	23,849.55	7,059.41
Total operating expenses	<u>28,708,661.48</u>	<u>33,074,789.87</u>	<u>254,773,916.23</u>	<u>257,185,155.53</u>
Operating income	<u>7,957,552.61</u>	<u>7,247,275.62</u>	<u>73,316,764.55</u>	<u>76,039,518.90</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(7,948,894.26)	(6,701,784.67)	(73,943,933.06)	(75,917,777.92)
Interest income	4,341.53	9,502.81	33,058.93	46,371.25
Gain (Loss) on disposal of capital assets	950.00	-	34,997.00	18,400.00
Net non-operating revenues (expenses)	<u>(7,943,602.73)</u>	<u>(6,692,281.86)</u>	<u>(73,875,877.13)</u>	<u>(75,853,006.67)</u>
Change in net position	13,949.88	554,993.76	(559,112.58)	186,512.23
Net position beginning of period	3,828,487.09	3,880,872.58	4,401,549.55	4,249,354.11
Net position end of period	<u>3,842,436.97</u>	<u>4,435,866.34</u>	<u>3,842,436.97</u>	<u>4,435,866.34</u>