

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Four Months Ending Monday, October 31, 2022

	Month ended 10/31/2022	Month ended 10/31/2021	Year-to-date 10/31/2022	Year-to-date 10/31/2021
Operating revenues:				
Instant-scratch ticket sales	\$ 22,188,316.00	\$ 23,961,673.00	\$ 88,893,234.00	\$ 96,828,487.00
InstaPlay sales	2,394,079.00	1,462,637.00	8,416,011.00	6,803,916.00
Pick 3 sales	748,740.00	794,450.50	3,057,601.50	3,105,911.00
Powerball sales	11,174,704.00	5,432,562.00	20,950,789.00	19,703,320.50
Mega Millions Sales	2,124,896.00	1,509,537.00	18,751,791.00	7,736,745.00
Pick 4 sales	496,228.50	464,585.50	1,956,600.50	1,809,384.00
Lucky for Life sales	715,314.00	684,662.00	2,838,530.00	2,558,308.00
Lotto America sales	1,035,021.00	519,401.00	3,587,153.00	2,039,490.00
Pull-tab sales	965,633.98	1,034,473.24	4,154,260.96	4,122,880.51
Application fees	550.00	175.00	1,950.00	2,700.00
Other	287.12	266.30	2,374.03	2,999.38
Total operating revenues	<u>41,843,769.60</u>	<u>35,864,422.54</u>	<u>152,610,294.99</u>	<u>144,714,141.39</u>
Operating expenses:				
Scratch ticket prizes	15,391,132.01	16,093,138.67	60,902,145.01	64,721,032.67
InstaPlay prizes	1,580,480.60	991,862.20	6,195,417.50	4,772,763.31
Pick 3 prizes	449,244.00	476,670.30	1,834,560.90	1,863,546.60
Powerball prizes	5,595,158.50	2,716,644.00	10,418,093.39	9,852,174.00
Mega Millions prizes	1,083,698.38	754,768.50	9,394,722.88	3,868,372.50
Pick 4 prizes	388,770.30	278,751.30	1,411,450.10	1,085,630.40
Lucky for Life prizes	425,136.14	406,914.22	1,687,037.76	1,516,821.47
Lotto America prizes	517,510.50	259,700.50	1,793,576.50	1,019,745.00
Pull-tab prizes	602,338.92	643,672.24	2,607,993.49	2,570,412.87
Advertising/publicity	911,642.59	666,659.15	3,623,935.19	2,777,879.52
Retailer compensation expense	2,722,736.52	2,330,087.61	9,898,554.24	9,456,537.19
Ticket expense	220,128.24	251,065.41	1,036,425.97	1,053,586.18
Vendor compensation expense	652,159.19	532,744.32	2,368,553.05	2,207,122.33
Salary and benefits	851,452.13	858,627.51	3,572,055.57	3,578,100.08
Travel	26,483.68	20,930.95	125,515.01	88,208.08
Supplies	5,238.93	5,046.47	39,374.61	51,012.94
Printing	258.58	-	326.08	-
Postage	371.43	313.78	1,590.15	1,206.32
Communications	17,096.94	14,334.66	60,294.84	55,665.57
Rentals	11,641.70	17,185.37	39,649.59	70,221.52
Utilities	4,046.08	3,550.22	32,188.09	28,737.53
Professional fees	9,097.58	11,168.55	31,094.58	37,370.03
Vending machine maintenance	22,848.00	21,840.00	91,392.00	87,360.00
Outside services and repairs	123,476.35	173,387.73	504,060.97	417,750.29
Data processing	12,512.89	10,735.30	50,049.15	42,826.32
Equipment	70,172.32	43,011.09	119,320.07	75,101.75
Reimbursement to other state agencies	36,142.94	34,630.21	142,423.81	142,665.67
Depreciation	46,931.52	41,187.83	191,819.53	160,037.53
Amortization	45,884.70	-	181,107.96	-
Other	17,126.80	4,095.37	57,385.31	19,138.64
MUSL/Lotto administrative expense	9,002.97	2,665.86	35,335.32	10,663.45
Total operating expenses	<u>31,849,921.43</u>	<u>27,665,389.32</u>	<u>118,447,448.62</u>	<u>111,631,689.76</u>
Operating income	<u>9,993,848.17</u>	<u>8,199,033.22</u>	<u>34,162,846.37</u>	<u>33,082,451.63</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(10,283,719.81)	(8,364,150.01)	(33,886,227.05)	(33,256,111.69)
Interest income	35,147.93	577.05	88,381.82	32,497.23
Interest expense	(2,960.05)	-	(11,525.26)	-
Gain (Loss) on disposal of capital assets	-	25,193.00	-	35,593.00
Net non-operating revenues (expenses)	<u>(10,251,531.93)</u>	<u>(8,338,379.96)</u>	<u>(33,809,370.49)</u>	<u>(33,188,021.46)</u>
Change in net position	<u>(257,683.76)</u>	<u>(139,346.74)</u>	<u>353,475.88</u>	<u>(105,569.83)</u>
Net position beginning of period	<u>6,179,501.76</u>	<u>4,435,326.46</u>	<u>5,568,342.12</u>	<u>4,401,549.55</u>
Net position end of period	<u>5,921,818.00</u>	<u>4,295,979.72</u>	<u>5,921,818.00</u>	<u>4,295,979.72</u>