

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Seven Months Ending Sunday, January 31, 2021

	Month ended 1/31/2021	Month ended 1/31/2020	Year-to-date 1/31/2021	Year-to-date 1/31/2020
Operating revenues:				
Instant-scratch ticket sales	\$ 28,995,077.00	\$ 23,519,790.00	\$ 174,355,047.00	\$ 142,200,358.00
InstaPlay sales	1,721,413.00	878,446.00	13,919,313.00	6,925,078.00
Pick 3 sales	802,366.50	698,096.50	5,443,257.50	4,705,333.50
Powerball sales	10,329,717.00	5,414,970.00	28,667,148.50	23,110,045.50
Mega Millions Sales	9,983,272.00	1,496,233.00	19,193,144.00	11,814,526.00
Pick 4 sales	453,185.50	402,679.50	3,131,205.00	2,704,596.50
Lucky for Life sales	462,274.00	456,262.00	3,227,936.00	3,127,078.00
Lotto America sales	573,523.00	618,646.00	3,671,726.00	3,970,786.00
Pull-tab sales	997,194.99	940,983.54	6,871,491.77	6,510,900.06
Application fees	325.00	275.00	2,500.00	2,075.00
Other	361.11	353.95	2,247.21	4,093.10
Total operating revenues	54,318,709.10	34,426,735.49	258,485,015.98	205,074,869.66
Operating expenses:				
Scratch ticket prizes	20,049,415.57	14,545,668.51	116,556,321.23	94,848,607.38
InstaPlay prizes	1,183,411.58	654,547.15	10,184,219.91	4,918,760.99
Pick 3 prizes	493,659.90	418,857.90	3,290,371.20	2,823,200.10
Powerball prizes	5,165,135.50	2,707,656.00	14,334,097.50	11,560,018.00
Mega Millions prizes	4,991,636.00	748,116.50	9,596,572.00	5,907,263.00
Pick 4 prizes	271,911.30	241,607.70	1,878,723.00	1,890,532.50
Lucky for Life prizes	274,746.00	271,170.00	1,918,472.29	1,841,047.53
Lotto America prizes	286,761.50	309,323.00	1,835,863.00	1,985,393.00
Pull-tab prizes	620,476.88	589,500.87	4,291,994.88	4,071,826.70
Advertising/publicity	603,770.24	717,465.86	4,192,445.33	4,530,382.42
Retailer compensation expense	3,542,871.98	2,233,407.90	16,922,372.70	13,365,627.82
Ticket expense	339,312.80	291,452.82	1,920,119.61	1,838,531.47
Vendor compensation expense	738,594.91	563,080.39	3,564,763.11	3,339,113.96
Salary and benefits	898,067.25	862,302.19	6,210,690.19	6,036,037.55
Travel	13,331.17	34,141.17	91,637.62	172,389.57
Supplies	6,237.00	3,664.79	69,187.67	53,924.93
Printing	-	147.24	1,321.02	878.94
Postage	3,199.02	258.22	5,506.62	1,731.20
Communications	14,204.10	14,510.04	96,378.61	105,206.94
Rentals	23,948.42	26,512.62	183,701.00	185,438.86
Utilities	10,417.89	9,536.24	54,214.41	55,733.94
Professional fees	9,296.50	17,892.45	66,509.37	91,754.86
Vending machine maintenance	21,840.00	21,504.00	151,872.00	149,520.00
Outside services and repairs	48,205.84	68,023.29	481,454.79	461,495.75
Data processing	10,767.57	10,191.26	75,119.90	74,317.28
Equipment	16,544.84	51,165.45	141,155.02	227,228.51
Reimbursement to other state agencies	31,601.18	37,613.63	267,308.88	275,757.51
Depreciation	38,532.85	39,254.80	265,708.42	291,215.25
Other	6,120.90	8,055.25	32,219.66	40,685.57
MUSL/Lotto administrative expense	(54,846.26)	2,921.75	5,328.66	19,582.05
Total operating expenses	39,659,172.43	25,499,548.99	198,685,649.60	161,163,203.58
Operating income	14,659,536.67	8,927,186.50	59,799,366.38	43,911,666.08
Non-operating revenue (expenses):				
Proceeds to state causes	(14,454,946.44)	(8,710,630.17)	(59,833,295.15)	(44,051,196.30)
Interest income	891.64	26,802.61	35,703.98	229,975.51
Gain (Loss) on disposal of capital assets	-	2,525.00	17,075.00	4,250.00
Net non-operating revenues (expenses)	(14,454,054.80)	(8,681,302.56)	(59,780,516.17)	(43,816,970.79)
Change in net position	205,481.87	245,883.94	18,850.21	94,695.29
Net position beginning of period	4,062,722.45	4,651,466.80	4,249,354.11	4,802,655.45
Net position end of period	4,268,204.32	4,897,350.74	4,268,204.32	4,897,350.74