

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Six Months Ending Saturday, December 31, 2022

	Month ended 12/31/2022	Month ended 12/31/2021	Year-to-date 12/31/2022	Year-to-date 12/31/2021
Operating revenues:				
Instant-scratch ticket sales	\$ 24,726,530.00	\$ 26,064,125.00	\$ 137,882,566.00	\$ 146,655,438.00
InstaPlay sales	2,778,288.00	2,122,516.00	13,579,400.00	10,657,376.00
Pick 3 sales	748,260.50	784,576.50	4,522,936.00	4,642,086.50
Powerball sales	3,297,791.00	5,386,233.50	42,218,488.00	28,753,564.50
Mega Millions Sales	3,990,336.00	1,762,389.00	25,353,989.00	10,770,250.00
Pick 4 sales	490,843.00	492,687.50	2,929,114.00	2,763,097.50
Lucky for Life sales	675,520.00	714,286.00	4,221,796.00	3,948,864.00
Lotto America sales	991,821.00	551,391.00	5,679,947.00	3,068,333.00
Pull-tab sales	1,125,945.71	1,177,335.00	6,475,022.38	6,298,664.50
Application fees	1,100.00	475.00	3,350.00	3,400.00
Other	813.83	7,041.86	3,663.24	10,349.96
Total operating revenues	38,827,249.04	39,063,056.36	242,870,271.62	217,571,423.96
Operating expenses:				
Scratch ticket prizes	18,043,118.00	18,604,700.67	94,970,402.84	98,483,670.34
InstaPlay prizes	2,013,589.81	1,504,364.13	10,018,604.06	7,577,395.59
Pick 3 prizes	448,956.30	470,745.90	2,713,761.60	2,785,251.90
Powerball prizes	1,649,228.50	2,695,226.50	21,052,532.39	14,380,043.00
Mega Millions prizes	2,001,538.67	865,410.16	12,728,528.77	5,369,340.66
Pick 4 prizes	294,505.80	295,612.50	2,047,605.90	1,657,858.50
Lucky for Life prizes	401,485.18	424,525.14	2,509,161.14	2,343,277.50
Lotto America prizes	495,910.50	275,695.50	2,839,973.50	1,534,166.50
Pull-tab prizes	703,788.44	737,064.00	4,055,222.82	3,933,754.02
Advertising/publicity	695,638.84	674,200.09	5,084,772.92	4,146,328.66
Retailer compensation expense	2,534,535.27	2,593,703.71	15,738,256.18	14,260,310.61
Ticket expense	300,619.10	319,817.63	1,833,427.66	1,630,316.54
Vendor compensation expense	611,366.50	624,534.33	3,831,024.91	3,351,752.62
Salary and benefits	810,656.20	872,371.80	5,250,624.64	5,337,643.93
Travel	28,376.01	17,630.92	180,234.18	129,576.17
Supplies	6,827.43	4,409.65	56,189.79	58,853.18
Printing	40.00	-	446.08	-
Postage	361.47	300.08	2,312.00	1,803.43
Communications	15,210.46	16,957.19	89,791.38	87,431.94
Rentals	8,991.88	17,116.60	57,740.95	105,564.57
Utilities	12,185.69	9,131.90	53,454.92	45,053.11
Professional fees	13,365.25	7,252.76	68,808.83	53,745.64
Vending machine maintenance	25,200.00	22,848.00	144,144.00	134,064.00
Outside services and repairs	151,604.74	99,886.89	752,636.52	603,114.10
Data processing	12,511.75	10,730.57	75,072.75	64,294.36
Equipment	78,624.44	31,690.92	217,805.47	140,084.46
Reimbursement to other state agencies	41,258.90	45,797.51	264,396.74	256,779.47
Depreciation	35,916.77	43,830.52	270,221.57	246,386.88
Amortization	45,884.70	-	272,877.36	-
MUSL/Lotto administrative expense	8,833.83	2,789.67	53,002.98	16,738.02
Debit card fees	16,539.18	-	69,514.56	-
Other	4,568.83	4,197.63	29,955.30	27,523.51
Total operating expenses	31,511,238.44	31,292,542.87	187,332,504.71	168,762,123.21
Operating income	7,316,010.60	7,770,513.49	55,537,766.91	48,809,300.75
Non-operating revenue (expenses):				
Proceeds to state causes	(7,426,089.73)	(8,011,186.24)	(55,353,487.19)	(49,134,669.37)
Interest income	45,459.84	(15,083.38)	160,124.11	24,488.56
Interest expense	(2,877.90)	-	(17,322.16)	-
Gain (Loss) on disposal of capital assets	-	(4,196.00)	-	31,397.00
Net non-operating revenues (expenses)	(7,383,507.79)	(8,030,465.62)	(55,210,685.24)	(49,078,783.81)
Change in net position	(67,497.19)	(259,952.13)	327,081.67	(269,483.06)
Net position beginning of period	5,962,920.98	4,392,018.62	5,568,342.12	4,401,549.55
Net position end of period	5,895,423.79	4,132,066.49	5,895,423.79	4,132,066.49