

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Eight Months Ending Monday, February 28, 2022

	Month ended 2/28/2022	Month ended 2/28/2021	Year-to-date 2/28/2022	Year-to-date 2/28/2021
Operating revenues:				
Instant-scratch ticket sales	\$22,859,660.00	\$25,974,017.00	\$196,202,505.45	\$200,329,064.00
InstaPlay sales	1,958,390.00	1,754,773.00	15,794,600.00	15,674,086.00
Pick 3 sales	731,600.00	694,390.00	6,095,039.00	6,137,647.50
Powerball sales	2,936,127.50	2,431,703.00	37,420,710.50	31,098,851.50
Mega Millions Sales	1,200,311.00	1,357,733.00	14,477,275.00	20,550,877.00
Pick 4 sales	441,708.00	396,652.00	3,652,653.00	3,527,857.00
Lucky for Life sales	647,556.00	426,326.00	5,278,576.00	3,654,262.00
Lotto America sales	538,748.00	467,217.00	4,176,179.00	4,138,943.00
Pull-tab sales	975,881.79	914,061.55	8,311,896.06	7,785,553.32
Application fees	475.00	125.00	4,100.00	2,625.00
Other	157.86	595.41	10,932.68	2,842.62
Total operating revenues	<u>32,290,615.15</u>	<u>34,417,592.96</u>	<u>291,424,466.69</u>	<u>292,902,608.94</u>
Operating expenses:				
Scratch ticket prizes	15,897,992.00	15,469,703.00	131,363,065.20	132,026,024.23
InstaPlay prizes	1,494,455.65	1,315,049.34	11,461,771.56	11,499,269.25
Pick 3 prizes	438,960.00	416,634.00	3,657,023.40	3,707,005.20
Powerball prizes	1,468,512.00	1,215,900.50	18,716,577.50	15,549,998.00
Mega Millions prizes	600,155.50	678,866.50	7,222,853.16	10,275,438.50
Pick 4 prizes	265,024.80	237,991.20	2,191,591.80	2,116,714.20
Lucky for Life prizes	384,865.16	393,532.22	3,133,571.81	2,312,004.51
Lotto America prizes	269,374.00	233,608.50	2,088,089.50	2,069,471.50
Pull-tab prizes	608,215.34	569,749.41	5,191,431.44	4,861,744.29
Advertising/publicity	650,337.53	523,613.52	5,503,100.56	4,716,058.85
Retailer compensation expense	2,110,996.19	2,271,915.68	19,037,318.70	19,194,288.38
Ticket expense	404,765.53	481,604.17	2,319,898.99	2,401,723.78
Vendor compensation expense	493,217.97	474,524.11	4,470,093.42	4,039,287.22
Salary and benefits	802,720.09	804,828.93	7,013,728.54	7,015,519.12
Travel	23,518.05	14,683.67	167,520.30	106,321.29
Supplies	7,636.45	1,370.62	87,156.76	70,558.29
Printing	3,406.53	570.25	4,193.67	1,891.27
Postage	3,334.14	398.64	8,731.50	5,905.26
Communications	15,109.66	13,590.48	117,428.08	109,969.09
Rentals	17,107.60	24,014.72	139,772.47	207,715.72
Utilities	8,902.75	8,931.61	64,612.03	63,146.02
Professional fees	8,284.85	13,518.32	69,763.34	80,027.69
Vending machine maintenance	22,848.00	21,840.00	179,760.00	173,712.00
Outside services and repairs	82,883.48	93,824.57	795,617.27	575,279.36
Data processing	11,002.37	10,711.36	86,131.80	85,831.26
Equipment	34,333.47	61,577.57	238,758.09	202,732.59
Reimbursement to other state agencies	47,924.30	29,031.05	339,455.47	296,339.93
Depreciation	46,702.18	38,053.63	337,746.77	303,762.05
Other	4,620.35	4,143.69	37,222.16	36,363.35
MUSL/Lotto administrative expense	1,741.77	934.80	21,269.46	6,263.46
Total operating expenses	<u>26,228,947.71</u>	<u>25,424,716.06</u>	<u>226,065,254.75</u>	<u>224,110,365.66</u>
Operating income	<u>6,061,667.44</u>	<u>8,992,876.90</u>	<u>65,359,211.94</u>	<u>68,792,243.28</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(6,376,567.19)	(9,382,698.10)	(65,995,038.80)	(69,215,993.25)
Interest income	3,954.04	1,164.46	28,717.40	36,868.44
Gain (Loss) on disposal of capital assets	2,650.00	1,325.00	34,047.00	18,400.00
Net non-operating revenues (expenses)	<u>(6,369,963.15)</u>	<u>(9,380,208.64)</u>	<u>(65,932,274.40)</u>	<u>(69,160,724.81)</u>
Change in net position	(308,295.71)	(387,331.74)	(573,062.46)	(368,481.53)
Net position beginning of period	4,136,782.80	4,268,204.32	4,401,549.55	4,249,354.11
Net position end of period	<u>3,828,487.09</u>	<u>3,880,872.58</u>	<u>3,828,487.09</u>	<u>3,880,872.58</u>