

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Twelve Months Ending Thursday, June 30, 2022

FINAL

	Month ended 6/30/2022	Month ended 6/30/2021	Year-to-date 6/30/2022	Year-to-date 6/30/2021
Operating revenues:				
Instant-scratch ticket sales	\$22,262,304.00	\$26,101,394.58	\$293,126,549.45	\$316,934,650.58
InstaPlay sales	2,063,305.00	1,429,120.00	23,436,815.00	23,478,424.00
Pick 3 sales	723,240.00	795,592.50	9,265,786.00	9,540,165.50
Powerball sales	4,023,802.00	3,001,652.00	53,076,000.00	43,419,694.50
Mega Millions Sales	1,773,725.00	1,379,014.00	20,375,167.00	28,980,779.00
Pick 4 sales	461,209.50	464,428.50	5,602,823.50	5,470,758.50
Lucky for Life sales	670,656.00	420,924.00	8,071,004.00	5,555,026.00
Lotto America sales	718,938.00	634,995.00	7,011,217.00	6,441,090.00
Pull-tab sales	1,061,793.08	1,181,140.73	12,698,407.91	12,771,422.99
Application fees	250.00	500.00	5,300.00	4,700.00
Other	8,801.60	930.51	21,083.41	6,317.55
Total operating revenues	<u>33,768,024.18</u>	<u>35,409,691.82</u>	<u>432,690,153.27</u>	<u>452,603,028.62</u>
Operating expenses:				
Scratch ticket prizes	14,528,840.00	17,722,212.00	195,258,147.20	211,664,731.57
InstaPlay prizes	1,429,076.30	1,038,264.58	17,081,835.96	17,225,460.10
Pick 3 prizes	433,944.00	477,355.50	5,559,471.60	5,766,801.70
Powerball prizes	2,012,329.50	1,500,907.50	26,546,085.00	21,710,608.00
Mega Millions prizes	886,862.50	689,507.00	10,185,738.80	14,490,389.50
Pick 4 prizes	276,725.70	278,657.10	3,361,694.10	3,282,455.10
Lucky for Life prizes	398,594.34	250,171.00	4,793,209.53	3,535,075.04
Lotto America prizes	359,469.00	317,497.50	3,505,608.50	3,220,545.00
Pull-tab prizes	662,171.25	737,932.01	7,922,316.59	7,981,163.19
Advertising/publicity	638,602.09	982,548.83	8,393,217.31	7,421,984.85
Retailer compensation expense	2,191,985.69	2,321,155.18	28,255,266.12	29,694,890.82
Ticket expense	220,903.45	261,636.64	3,276,221.30	3,564,730.18
Vendor compensation expense	(838,941.93)	481,044.36	5,271,948.28	6,237,017.97
Salary and benefits	(155,745.56)	1,454,328.03	9,518,539.45	11,190,015.07
Travel	23,586.31	24,127.33	278,981.78	196,656.96
Supplies	9,669.06	2,650.07	118,521.13	103,778.02
Printing	-	1,185.00	4,571.17	3,076.27
Postage	191.36	388.39	10,129.61	7,380.15
Communications	21,118.90	20,221.33	187,447.37	173,362.14
Rentals	(89,037.39)	24,548.82	106,830.92	304,104.00
Utilities	11,278.34	10,246.78	94,375.93	91,330.90
Professional fees	7,138.36	9,557.45	99,832.14	119,267.78
Vending machine maintenance	22,848.00	21,840.00	271,152.00	261,166.25
Outside services and repairs	208,196.54	124,148.27	1,397,712.21	918,260.68
Data processing	10,975.09	10,513.25	129,246.45	128,505.87
Equipment	106,610.22	36,918.52	481,480.17	509,009.23
Reimbursement to other state agencies	64,281.36	40,758.65	514,972.94	460,093.14
Depreciation	49,903.88	38,979.36	527,832.62	457,135.80
Amortization	429,365.72	-	429,365.72	-
Other	10,744.25	4,151.88	73,539.28	53,094.22
MUSL/Lotto administrative expense	2,615.20	883.75	31,581.16	9,116.46
Total operating expenses	<u>23,934,301.53</u>	<u>28,884,336.08</u>	<u>333,686,872.34</u>	<u>350,781,205.96</u>
Operating income	<u>9,833,722.65</u>	<u>6,525,355.74</u>	<u>99,003,280.93</u>	<u>101,821,822.66</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(8,235,883.99)	(6,803,014.09)	(97,951,422.01)	(101,747,494.33)
Interest income	39,997.65	4,441.85	87,823.09	59,467.11
Interest expense	(19,546.44)	-	(19,546.44)	-
Gain (Loss) on disposal of capital assets	7,985.00	-	46,657.00	18,400.00
Net non-operating revenues (expenses)	<u>(8,207,447.78)</u>	<u>(6,798,572.24)</u>	<u>(97,836,488.36)</u>	<u>(101,669,627.22)</u>
Change in net position	1,626,274.87	(273,216.50)	1,166,792.57	152,195.44
Net position beginning of period	3,942,067.25	4,674,766.05	4,401,549.55	4,249,354.11
Net position end of period	<u>5,568,342.12</u>	<u>4,401,549.55</u>	<u>5,568,342.12</u>	<u>4,401,549.55</u>