

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Two Months Ending Thursday, August 31, 2023

	Month ended 8/31/2023	Month ended 8/31/2022	Year-to-date 8/31/2023	Year-to-date 8/31/2022
Operating revenues:				
Instant-scratch ticket sales	\$ 25,889,927.00	\$ 22,867,610.00	\$ 51,086,926.00	\$ 44,754,994.00
InstaPlay sales	2,217,362.00	1,831,974.00	4,115,403.00	4,051,124.00
Pick 3 sales	767,042.00	779,178.00	1,522,984.00	1,582,747.00
Powerball sales	4,526,494.50	3,073,600.00	16,555,209.50	6,725,151.50
Mega Millions Sales	8,883,019.00	1,815,337.00	15,743,032.00	14,489,067.00
Pick 4 sales	494,710.00	492,256.50	976,342.00	993,238.50
Lucky for Life sales	745,738.00	723,464.00	1,522,026.00	1,445,266.00
Lotto America sales	681,698.00	938,775.00	1,416,271.00	1,739,004.00
Pull-tab sales	1,177,198.52	1,150,368.70	2,067,684.99	2,130,063.70
Application fees	450.00	250.00	850.00	700.00
Other	815.42	594.40	1,201.81	1,202.58
Total operating revenues	<u>45,384,454.44</u>	<u>33,673,407.60</u>	<u>95,007,930.30</u>	<u>77,912,558.28</u>
Operating expenses:				
Scratch ticket prizes	17,057,616.00	16,141,026.00	35,497,328.00	30,903,771.00
InstaPlay prizes	1,537,330.67	1,347,759.18	2,813,032.49	3,076,159.44
Pick 3 prizes	460,225.20	467,506.80	913,790.40	949,648.20
Powerball prizes	2,265,911.00	1,537,657.50	8,262,692.65	3,367,430.00
Mega Millions prizes	4,441,509.50	907,668.50	7,871,516.00	7,244,533.50
Pick 4 prizes	296,826.00	371,433.00	585,805.20	695,793.10
Lucky for Life prizes	443,218.23	429,979.97	904,593.39	858,972.20
Lotto America prizes	340,849.00	469,387.50	708,135.50	869,502.00
Pull-tab prizes	738,558.08	721,371.47	1,289,263.55	1,344,422.97
Advertising/publicity	1,190,095.49	943,505.56	2,498,127.42	1,909,080.86
Retailer compensation expense	2,879,135.56	2,173,775.20	6,174,003.70	5,034,466.35
Ticket expense	217,572.95	337,104.42	447,310.70	580,743.01
Vendor compensation expense	722,635.28	532,847.57	1,539,600.88	1,202,935.06
Salary and benefits	937,616.61	1,010,577.18	1,816,061.49	1,833,242.99
Travel	24,192.31	27,363.11	47,757.01	64,654.12
Supplies	3,801.77	10,777.93	9,735.59	15,472.94
Printing	-	27.50	-	67.50
Postage	319.05	421.97	712.92	848.19
Communications	17,045.18	15,444.19	36,739.38	29,049.40
Rentals	8,628.36	26,103.35	17,197.10	51,601.80
Utilities	8,514.29	9,395.91	17,336.76	18,848.67
Professional fees	7,659.25	7,169.00	14,978.25	14,746.00
Vending machine maintenance	25,167.57	22,848.00	50,400.00	45,696.00
Outside services and repairs	94,747.11	134,604.37	196,079.81	242,602.53
Data processing	11,671.57	12,511.90	23,080.07	25,023.91
Equipment	13,310.95	38,676.37	57,454.75	38,768.33
Reimbursement to other state agencies	43,283.96	35,345.28	69,794.93	70,466.84
Depreciation	40,470.12	48,054.96	82,079.22	97,363.88
Amortization	45,884.70	-	91,769.40	-
MUSL/Lotto administrative expense	9,998.29	8,777.45	19,996.59	17,554.90
Debit card fees	20,581.01	7,296.73	45,523.01	16,646.70
Other	5,034.65	6,389.25	9,808.90	10,943.80
Total operating expenses	<u>33,909,409.71</u>	<u>27,802,807.12</u>	<u>72,111,705.06</u>	<u>60,631,056.19</u>
Operating income	<u>11,475,044.73</u>	<u>5,870,600.48</u>	<u>22,896,225.24</u>	<u>17,281,502.09</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(11,022,156.61)	(5,376,524.93)	(22,604,952.53)	(16,498,851.02)
Interest income	87,099.28	-	95,694.31	-
Interest expense	(3,189.44)	-	(5,778.55)	-
Gain (Loss) on disposal of capital assets	-	-	23,155.00	-
Net non-operating revenues (expenses)	<u>(10,938,246.77)</u>	<u>(5,376,524.93)</u>	<u>(22,491,881.77)</u>	<u>(16,498,851.02)</u>
Change in net position	536,797.96	494,075.55	404,343.47	782,651.07
Net position beginning of period	<u>6,776,379.96</u>	<u>5,856,917.64</u>	<u>6,908,834.45</u>	<u>5,568,342.12</u>
Net position end of period	<u><u>7,313,177.92</u></u>	<u><u>6,350,993.19</u></u>	<u><u>7,313,177.92</u></u>	<u><u>6,350,993.19</u></u>