

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Eight Months Ending Tuesday, February 28, 2023

	Month ended 2/28/2023	Month ended 2/28/2022	Year-to-date 2/28/2023	Year-to-date 2/28/2022
Operating revenues:				
Instant-scratch ticket sales	\$24,121,164.00	\$22,859,660.00	\$188,490,703.00	\$196,202,505.45
InstaPlay sales	2,526,783.00	1,958,390.00	19,772,348.00	15,794,600.00
Pick 3 sales	700,644.50	731,600.00	5,955,960.50	6,095,039.00
Powerball sales	4,605,078.00	2,936,127.50	52,481,674.50	37,420,710.50
Mega Millions Sales	1,482,648.00	1,200,311.00	35,792,955.00	14,477,275.00
Pick 4 sales	445,502.00	441,708.00	3,850,536.00	3,652,653.00
Lucky for Life sales	649,232.00	647,556.00	5,579,836.00	5,278,576.00
Lotto America sales	957,244.00	538,748.00	7,628,282.00	4,176,179.00
Pull-tab sales	984,777.01	975,881.79	8,650,651.20	8,311,896.06
Application fees	600.00	475.00	4,450.00	4,100.00
Other	1,361.86	157.86	5,962.80	10,932.68
Total operating revenues	36,475,034.37	32,290,615.15	328,213,359.00	291,424,466.69
Operating expenses:				
Scratch ticket prizes	15,238,862.52	15,897,992.00	127,742,171.69	131,363,065.20
InstaPlay prizes	2,186,315.02	1,494,455.65	14,620,547.64	11,461,771.56
Pick 3 prizes	420,386.70	438,960.00	3,573,576.30	3,657,023.40
Powerball prizes	2,302,049.50	1,468,512.00	26,185,364.89	18,716,577.50
Mega Millions prizes	753,455.43	600,155.50	17,969,091.65	7,222,853.16
Pick 4 prizes	267,301.20	265,024.80	2,600,459.10	2,191,591.80
Lucky for Life prizes	385,861.29	384,865.16	3,316,291.83	3,133,571.81
Lotto America prizes	478,622.00	269,374.00	3,814,141.00	2,088,089.50
Pull-tab prizes	615,567.64	608,215.34	5,415,898.18	5,191,431.44
Advertising/publicity	634,232.80	650,337.53	6,397,853.64	5,503,100.56
Retailer compensation expense	2,367,791.51	2,110,996.19	21,280,261.42	19,037,318.70
Ticket expense	355,312.62	404,765.53	2,451,120.27	2,319,898.99
Vendor compensation expense	581,525.64	493,217.97	5,219,942.49	4,470,093.42
Salary and benefits	817,698.31	802,720.09	6,977,271.50	7,013,728.54
Travel	21,411.02	23,518.05	223,103.59	167,520.30
Supplies	5,431.47	7,636.45	86,781.43	87,156.76
Printing	422.20	3,406.53	1,505.87	4,193.67
Postage	368.83	3,334.14	6,520.64	8,731.50
Communications	14,304.63	15,109.66	120,772.70	117,428.08
Rentals	9,193.93	17,107.60	75,919.86	139,772.47
Utilities	10,607.55	8,902.75	78,084.93	64,612.03
Professional fees	93,628.50	8,284.85	169,713.83	69,763.34
Vending machine maintenance	25,232.64	22,848.00	194,576.64	179,760.00
Outside services and repairs	119,882.51	82,883.48	986,980.83	795,617.27
Data processing	12,512.30	11,002.37	100,206.40	86,131.80
Equipment	90,511.56	34,333.47	351,769.86	238,758.09
Reimbursement to other state agencies	35,115.79	47,924.30	339,165.47	339,455.47
Depreciation	32,310.19	46,702.18	335,507.45	337,746.77
Amortization	45,884.70	-	364,646.76	-
MUSL/Lotto administrative expense	17,881.83	1,741.77	124,948.18	21,269.46
Debit card fees	13,130.05	-	99,294.99	-
Other	18,255.63	4,620.35	63,277.62	37,222.16
Total operating expenses	27,971,067.51	26,228,947.71	251,286,768.65	226,065,254.75
Operating income	8,503,966.86	6,061,667.44	76,926,590.35	65,359,211.94
Non-operating revenue (expenses):				
Proceeds to state causes	(8,276,147.03)	(6,376,567.19)	(76,535,665.20)	(65,995,038.80)
Interest income	105,749.01	3,954.04	347,941.95	28,717.40
Interest expense	(2,795.60)	-	(22,954.54)	-
Gain (Loss) on disposal of capital assets	4,638.11	2,650.00	7,477.11	34,047.00
Net non-operating revenues (expenses)	(8,168,555.51)	(6,369,963.15)	(76,203,200.68)	(65,932,274.40)
Change in net position	335,411.35	(308,295.71)	723,389.67	(573,062.46)
Net position beginning of period	5,956,320.44	4,136,782.80	5,568,342.12	4,401,549.55
Net position end of period	6,291,731.79	3,828,487.09	6,291,731.79	3,828,487.09