

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the One Month Ending Monday, July 31, 2023

	Month ended 7/31/2023	Month ended 7/31/2022	Year-to-date 7/31/2023	Year-to-date 7/31/2022
Operating revenues:				
Instant-scratch ticket sales	\$25,196,999.00	\$21,887,384.00	\$25,196,999.00	\$21,887,384.00
InstaPlay sales	1,898,041.00	2,219,150.00	1,898,041.00	2,219,150.00
Pick 3 sales	755,942.00	803,569.00	755,942.00	803,569.00
Powerball sales	12,028,715.00	3,651,551.50	12,028,715.00	3,651,551.50
Mega Millions Sales	6,860,013.00	12,673,730.00	6,860,013.00	12,673,730.00
Pick 4 sales	481,632.00	500,982.00	481,632.00	500,982.00
Lucky for Life sales	776,288.00	721,802.00	776,288.00	721,802.00
Lotto America sales	734,573.00	800,229.00	734,573.00	800,229.00
Pull-tab sales	890,486.47	979,695.00	890,486.47	979,695.00
Application fees	400.00	450.00	400.00	450.00
Other	386.39	608.18	386.39	608.18
Total operating revenues	<u>49,623,475.86</u>	<u>44,239,150.68</u>	<u>49,623,475.86</u>	<u>44,239,150.68</u>
Operating expenses:				
Scratch ticket prizes	18,439,712.00	14,762,745.00	18,439,712.00	14,762,745.00
InstaPlay prizes	1,275,701.82	1,728,400.26	1,275,701.82	1,728,400.26
Pick 3 prizes	453,565.20	482,141.40	453,565.20	482,141.40
Powerball prizes	5,996,781.65	1,829,772.50	5,996,781.65	1,829,772.50
Mega Millions prizes	3,430,006.50	6,336,865.00	3,430,006.50	6,336,865.00
Pick 4 prizes	288,979.20	324,360.10	288,979.20	324,360.10
Lucky for Life prizes	461,375.16	428,992.23	461,375.16	428,992.23
Lotto America prizes	367,286.50	400,114.50	367,286.50	400,114.50
Pull-tab prizes	550,705.47	623,051.50	550,705.47	623,051.50
Advertising/publicity	1,308,031.93	965,575.30	1,308,031.93	965,575.30
Retailer compensation expense	3,294,868.14	2,860,691.15	3,294,868.14	2,860,691.15
Ticket expense	229,737.75	243,638.59	229,737.75	243,638.59
Vendor compensation expense	816,965.60	670,087.49	816,965.60	670,087.49
Salary and benefits	878,444.88	822,665.81	878,444.88	822,665.81
Travel	23,564.70	37,291.01	23,564.70	37,291.01
Supplies	5,933.82	4,695.01	5,933.82	4,695.01
Printing	-	40.00	-	40.00
Postage	393.87	426.22	393.87	426.22
Communications	19,694.20	13,605.21	19,694.20	13,605.21
Rentals	8,568.74	25,498.45	8,568.74	25,498.45
Utilities	8,822.47	9,452.76	8,822.47	9,452.76
Professional fees	7,319.00	7,577.00	7,319.00	7,577.00
Vending machine maintenance	25,232.43	22,848.00	25,232.43	22,848.00
Outside services and repairs	101,332.70	107,998.16	101,332.70	107,998.16
Data processing	11,408.50	12,512.01	11,408.50	12,512.01
Equipment	44,143.80	91.96	44,143.80	91.96
Reimbursement to other state agencies	26,510.97	35,121.56	26,510.97	35,121.56
Depreciation	41,609.10	49,308.92	41,609.10	49,308.92
Amortization	45,884.70	-	45,884.70	-
MUSL/Lotto administrative expense	9,998.30	8,777.45	9,998.30	8,777.45
Debit card fees	24,942.00	9,349.97	24,942.00	9,349.97
Other	4,774.25	4,554.55	4,774.25	4,554.55
Total operating expenses	<u>38,202,295.35</u>	<u>32,828,249.07</u>	<u>38,202,295.35</u>	<u>32,828,249.07</u>
Operating income	<u>11,421,180.51</u>	<u>11,410,901.61</u>	<u>11,421,180.51</u>	<u>11,410,901.61</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(11,582,795.92)	(11,122,326.09)	(11,582,795.92)	(11,122,326.09)
Interest income	8,595.03	-	8,595.03	-
Interest expense	(2,589.11)	-	(2,589.11)	-
Gain (Loss) on disposal of capital assets	23,155.00	-	23,155.00	-
Net non-operating revenues (expenses)	<u>(11,553,635.00)</u>	<u>(11,122,326.09)</u>	<u>(11,553,635.00)</u>	<u>(11,122,326.09)</u>
Change in net position	(132,454.49)	288,575.52	(132,454.49)	288,575.52
Net position beginning of period	6,996,834.45	5,568,342.12	6,996,834.45	5,568,342.12
Net position end of period	<u>6,864,379.96</u>	<u>5,856,917.64</u>	<u>6,864,379.96</u>	<u>5,856,917.64</u>