

**IOWA LOTTERY AUTHORITY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Twelve Months Ending Friday, June 30, 2023**

FINAL

	Month ended 6/30/2023	Month ended 6/30/2022	Year-to-date 6/30/2023	Year-to-date 6/30/2022
<b>Operating revenues:</b>				
Instant-scratch ticket sales	\$25,274,877.04	\$22,262,304.00	\$293,580,116.04	\$293,126,549.45
InstaPlay sales	3,427,494.00	2,063,305.00	31,817,614.00	23,436,815.00
Pick 3 sales	777,693.50	723,240.00	9,128,651.50	9,265,786.00
Powerball sales	3,860,430.50	4,023,802.00	65,632,084.50	53,076,000.00
Mega Millions Sales	2,037,648.00	1,773,725.00	43,758,227.00	20,375,167.00
Pick 4 sales	464,044.50	461,209.50	5,798,109.50	5,602,823.50
Lucky for Life sales	695,078.00	670,656.00	8,419,258.00	8,071,004.00
Lotto America sales	533,247.00	718,938.00	10,387,460.00	7,011,217.00
Pull-tab sales	1,041,881.51	1,061,793.08	13,011,622.70	12,698,407.91
Application fees	225.00	250.00	5,750.00	5,300.00
Other	1,881.76	8,801.60	23,299.39	21,083.41
<b>Total operating revenues</b>	<b>38,114,500.81</b>	<b>33,768,024.18</b>	<b>481,562,192.63</b>	<b>432,690,153.27</b>
<b>Operating expenses:</b>				
Scratch ticket prizes	16,962,177.00	14,528,840.00	199,208,531.69	195,258,147.20
InstaPlay prizes	2,936,493.99	1,429,076.30	23,769,640.76	17,081,835.96
Pick 3 prizes	466,616.10	433,944.00	5,477,190.90	5,559,471.60
Powerball prizes	1,930,749.50	2,012,329.50	32,734,985.25	26,546,085.00
Mega Millions prizes	1,018,824.00	886,862.50	21,963,856.70	10,185,738.80
Pick 4 prizes	278,426.70	276,725.70	3,769,003.20	3,361,694.10
Lucky for Life prizes	413,109.16	398,594.34	5,003,859.69	4,793,209.53
Lotto America prizes	266,623.50	359,469.00	5,193,730.00	3,505,608.50
Pull-tab prizes	651,471.33	662,171.25	8,133,393.52	7,922,316.59
Advertising/publicity	815,327.03	638,602.09	9,235,256.08	8,393,217.31
Retailer compensation expense	2,500,821.88	2,191,985.69	31,307,795.39	28,255,266.12
Ticket expense	223,373.71	220,903.45	3,471,082.99	3,276,221.30
Vendor compensation expense	746,882.53	(838,941.93)	7,801,337.24	5,271,948.28
Salary and benefits	90,112.17	(155,745.56)	9,764,280.52	9,518,539.45
Travel	21,639.14	23,586.31	323,184.46	278,981.78
Supplies	55,091.49	9,669.06	180,748.89	118,521.13
Printing	1,397.00	-	3,172.92	4,571.17
Postage	203.01	191.36	7,582.12	10,129.61
Communications	26,773.42	21,118.90	193,849.24	187,447.37
Rentals	8,569.29	(89,037.39)	112,216.08	106,830.92
Utilities	5,777.17	11,278.34	106,350.38	94,375.93
Professional fees	24,669.34	7,138.36	258,285.62	99,832.14
Vending machine maintenance	25,200.00	22,848.00	295,376.64	271,152.00
Outside services and repairs	184,949.95	208,196.54	1,572,327.04	1,397,712.21
Data processing	12,769.97	10,975.09	153,057.80	129,246.45
Equipment	44,400.39	106,610.22	525,333.34	481,480.17
Reimbursement to other state agencies	61,192.94	64,281.36	504,190.72	514,972.94
Depreciation	40,567.57	49,903.88	482,769.91	527,832.62
Amortization	45,884.57	429,365.72	548,185.43	429,365.72
MUSL/Lotto administrative expense	18,265.51	2,615.20	196,779.94	31,581.16
Debit card fees	15,458.59	5,503.52	161,459.34	17,177.05
Other	(15,222.29)	5,240.73	63,347.10	56,362.23
<b>Total operating expenses</b>	<b>29,878,595.66</b>	<b>23,934,301.53</b>	<b>372,522,160.90</b>	<b>333,686,872.34</b>
<b>Operating income</b>	<b>8,235,905.15</b>	<b>9,833,722.65</b>	<b>109,040,031.73</b>	<b>99,003,280.93</b>
<b>Non-operating revenue (expenses):</b>				
Proceeds to state causes	(7,397,813.91)	(8,235,883.99)	(108,418,373.26)	(97,951,422.01)
Interest income	140,858.80	39,997.65	757,311.99	87,823.09
Interest expense	(2,630.49)	(19,546.44)	(33,724.36)	(19,546.44)
Gain (Loss) on disposal of capital assets	(10,575.88)	7,985.00	(4,753.77)	46,657.00
<b>Net non-operating revenues (expenses)</b>	<b>(7,270,161.48)</b>	<b>(8,207,447.78)</b>	<b>(107,699,539.40)</b>	<b>(97,836,488.36)</b>
<b>Change in net position</b>	<b>965,743.67</b>	<b>1,626,274.87</b>	<b>1,340,492.33</b>	<b>1,166,792.57</b>
<b>Net position beginning of period</b>	<b>5,943,090.78</b>	<b>3,942,067.25</b>	<b>5,568,342.12</b>	<b>4,401,549.55</b>
<b>Net position end of period</b>	<b>6,908,834.45</b>	<b>5,568,342.12</b>	<b>6,908,834.45</b>	<b>5,568,342.12</b>