

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending Friday, March 31, 2023

	Month ended 3/31/2023	Month ended 3/31/2022	Year-to-date 3/31/2023	Year-to-date 3/31/2022
Operating revenues:				
Instant-scratch ticket sales	\$25,716,625.00	\$26,053,699.00	\$214,207,328.00	\$222,256,204.45
InstaPlay sales	3,049,509.00	1,912,192.00	22,821,857.00	17,706,792.00
Pick 3 sales	809,982.50	875,512.50	6,765,943.00	6,970,551.50
Powerball sales	2,828,380.00	3,285,938.00	55,310,054.50	40,706,648.50
Mega Millions Sales	2,386,282.00	1,333,064.00	38,179,237.00	15,810,339.00
Pick 4 sales	509,806.50	529,085.00	4,360,342.50	4,181,738.00
Lucky for Life sales	725,696.00	721,284.00	6,305,532.00	5,999,860.00
Lotto America sales	1,035,465.00	719,924.00	8,663,747.00	4,896,103.00
Pull-tab sales	1,248,476.29	1,234,696.77	9,899,127.49	9,546,592.83
Application fees	450.00	300.00	4,900.00	4,400.00
Other	2,369.70	518.82	8,332.50	11,451.50
Total operating revenues	<u>38,313,041.99</u>	<u>36,666,214.09</u>	<u>366,526,400.99</u>	<u>328,090,680.78</u>
Operating expenses:				
Scratch ticket prizes	17,180,787.00	17,255,534.00	144,922,958.69	148,618,599.20
InstaPlay prizes	2,177,190.07	1,482,814.15	16,797,737.71	12,944,585.71
Pick 3 prizes	485,989.50	525,307.50	4,059,565.80	4,182,330.90
Powerball prizes	1,415,076.50	1,643,159.50	27,600,441.39	20,359,737.00
Mega Millions prizes	1,193,141.00	666,532.00	19,162,232.65	7,889,385.16
Pick 4 prizes	305,883.90	317,451.00	2,906,343.00	2,509,042.80
Lucky for Life prizes	431,306.52	428,684.33	3,747,598.35	3,562,256.14
Lotto America prizes	517,732.50	359,962.00	4,331,873.50	2,448,051.50
Pull-tab prizes	774,442.15	768,255.77	6,190,340.33	5,959,687.21
Advertising/publicity	608,007.43	718,894.64	7,005,861.07	6,221,995.20
Retailer compensation expense	2,489,931.73	2,400,339.86	23,770,193.15	21,437,658.56
Ticket expense	233,566.57	250,056.29	2,684,686.84	2,569,955.28
Vendor compensation expense	613,359.74	569,831.16	5,833,302.23	5,039,924.58
Salary and benefits	938,365.00	952,921.34	7,915,636.50	7,966,649.88
Travel	22,980.81	28,204.73	246,084.40	195,725.03
Supplies	8,085.27	5,993.34	94,866.70	93,150.10
Printing	152.50	-	1,658.37	4,193.67
Postage	360.77	515.09	6,881.41	9,246.59
Communications	14,898.09	14,948.34	135,670.79	132,376.42
Rentals	10,576.36	20,857.15	86,496.22	160,629.62
Utilities	8,600.21	7,218.39	86,685.14	71,830.42
Professional fees	18,563.25	6,417.34	188,277.08	76,180.68
Vending machine maintenance	25,200.00	22,848.00	219,776.64	202,608.00
Outside services and repairs	174,236.30	100,278.84	1,161,217.13	895,896.11
Data processing	14,547.35	10,703.64	114,753.75	96,835.44
Equipment	18,538.10	59,374.34	370,307.96	298,132.43
Reimbursement to other state agencies	34,494.98	36,418.37	373,660.45	375,873.84
Depreciation	34,930.53	46,539.71	370,437.98	384,286.48
Amortization	45,884.70	-	410,531.46	-
MUSL/Lotto administrative expense	18,208.55	2,580.09	143,156.73	23,849.55
Debit card fees	14,611.91	1,345.03	113,906.90	1,345.03
Other	4,882.95	4,675.54	68,160.57	41,897.70
Total operating expenses	<u>29,834,532.24</u>	<u>28,708,661.48</u>	<u>281,121,300.89</u>	<u>254,773,916.23</u>
Operating income	<u>8,478,509.75</u>	<u>7,957,552.61</u>	<u>85,405,100.10</u>	<u>73,316,764.55</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(8,765,813.58)	(7,948,894.26)	(85,301,478.78)	(73,943,933.06)
Interest income	107,807.13	4,341.53	455,749.08	33,058.93
Interest expense	(2,754.38)	-	(25,708.92)	-
Gain (Loss) on disposal of capital assets	-	950.00	7,477.11	34,997.00
Net non-operating revenues (expenses)	<u>(8,660,760.83)</u>	<u>(7,943,602.73)</u>	<u>(84,863,961.51)</u>	<u>(73,875,877.13)</u>
Change in net position	<u>(182,251.08)</u>	<u>13,949.88</u>	<u>541,138.59</u>	<u>(559,112.58)</u>
Net position beginning of period	6,291,731.79	3,828,487.09	5,568,342.12	4,401,549.55
Net position end of period	<u>6,109,480.71</u>	<u>3,842,436.97</u>	<u>6,109,480.71</u>	<u>3,842,436.97</u>