

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Four Months Ending Tuesday, October 31, 2023

	Month ended 10/31/2023	Month ended 10/31/2022	Year-to-date 10/31/2023	Year-to-date 10/31/2022
Operating revenues:				
Instant-scratch ticket sales	\$24,528,671.00	\$22,188,316.00	\$98,364,274.00	\$88,893,234.00
InstaPlay sales	2,184,502.00	2,394,079.00	8,900,419.00	8,416,011.00
Pick 3 sales	751,033.00	748,740.00	3,011,597.00	3,057,601.50
Powerball sales	11,852,661.50	11,174,704.00	36,105,810.00	20,950,789.00
Mega Millions Sales	2,103,420.00	2,124,896.00	19,726,435.00	18,751,791.00
Pick 4 sales	492,499.50	496,228.50	1,933,578.00	1,956,600.50
Lucky for Life sales	743,742.00	715,314.00	2,958,356.00	2,838,530.00
Lotto America sales	573,795.00	1,035,021.00	2,594,201.00	3,587,153.00
Pull-tab sales	1,208,853.85	965,633.98	4,232,450.84	4,154,260.96
Application fees	700.00	550.00	1,775.00	1,950.00
Other	766.17	287.12	2,519.12	2,374.03
Total operating revenues	<u>44,440,644.02</u>	<u>41,843,769.60</u>	<u>177,831,414.96</u>	<u>152,610,294.99</u>
Operating expenses:				
Scratch ticket prizes	18,344,689.57	15,391,132.01	70,207,103.57	60,902,145.01
InstaPlay prizes	1,793,623.62	1,580,480.60	6,357,924.15	6,195,417.50
Pick 3 prizes	450,619.80	449,244.00	1,806,958.20	1,834,560.90
Powerball prizes	5,927,890.50	5,595,158.50	18,040,124.15	10,418,093.39
Mega Millions prizes	1,051,710.00	1,083,698.38	9,863,217.50	9,394,722.88
Pick 4 prizes	295,499.70	388,770.30	1,160,146.80	1,411,450.10
Lucky for Life prizes	442,031.89	425,136.14	1,758,254.57	1,687,037.76
Lotto America prizes	286,897.50	517,510.50	1,297,100.50	1,793,576.50
Pull-tab prizes	756,178.73	602,338.92	2,643,244.91	2,607,993.49
Advertising/publicity	863,962.89	911,642.59	4,399,057.89	3,623,935.19
Retailer compensation expense	2,884,544.09	2,722,736.52	11,555,538.86	9,898,554.24
Ticket expense	310,892.04	220,128.24	1,012,235.70	1,036,425.97
Vendor compensation expense	725,755.91	652,159.19	2,861,304.46	2,368,553.05
Salary and benefits	870,073.79	851,452.13	3,516,378.40	3,572,055.57
Travel	20,456.38	26,483.68	92,046.49	125,515.01
Supplies	6,093.58	5,238.93	22,019.30	39,374.61
Printing	40.00	258.58	40.00	326.08
Postage	276.58	371.43	1,276.43	1,590.15
Communications	17,850.09	17,096.94	72,118.35	60,294.84
Rentals	8,531.23	11,641.70	35,913.03	39,649.59
Utilities	3,226.67	4,046.08	29,745.67	32,188.09
Professional fees	8,922.25	9,097.58	33,380.50	31,094.58
Vending machine maintenance	25,230.00	22,848.00	101,979.98	91,392.00
Outside services and repairs	165,705.57	123,476.35	490,441.56	504,060.97
Data processing	11,666.93	12,512.89	46,420.03	50,049.15
Equipment	6,491.80	70,172.32	66,396.56	119,320.07
Reimbursement to other state agencies	37,094.03	36,142.94	143,656.87	142,423.81
Depreciation	40,738.83	46,931.52	163,943.05	191,819.53
Amortization	45,884.70	45,884.70	183,538.80	181,107.96
MUSL/Lotto administrative expense	13,226.56	9,002.97	43,221.45	35,335.32
Debit card fees	23,251.36	12,233.05	87,896.61	36,658.25
Other	4,504.75	4,893.75	19,565.38	20,727.06
Total operating expenses	<u>35,443,561.34</u>	<u>31,849,921.43</u>	<u>138,112,189.72</u>	<u>118,447,448.62</u>
Operating income	<u>8,997,082.68</u>	<u>9,993,848.17</u>	<u>39,719,225.24</u>	<u>34,162,846.37</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(9,363,308.79)	(10,283,719.81)	(40,194,741.41)	(33,886,227.05)
Interest income	60,309.52	35,147.93	382,840.49	88,381.82
Interest expense	(2,447.63)	(2,960.05)	(10,715.35)	(11,525.26)
Gain (Loss) on disposal of capital assets	7,580.00	-	30,735.00	-
Net non-operating revenues (expenses)	<u>(9,297,866.90)</u>	<u>(10,251,531.93)</u>	<u>(39,791,881.27)</u>	<u>(33,809,370.49)</u>
Change in net position	<u>(300,784.22)</u>	<u>(257,683.76)</u>	<u>(72,656.03)</u>	<u>353,475.88</u>
Net position beginning of period	7,136,962.64	6,179,501.76	6,908,834.45	5,568,342.12
Net position end of period	<u>6,836,178.42</u>	<u>5,921,818.00</u>	<u>6,836,178.42</u>	<u>5,921,818.00</u>