

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ending Saturday, September 30, 2023

	Month ended 9/30/2023	Month ended 9/30/2022	Year-to-date 9/30/2023	Year-to-date 9/30/2022
Operating revenues:				
Instant-scratch ticket sales	\$22,748,677.00	\$21,949,924.00	\$73,835,603.00	\$66,704,918.00
InstaPlay sales	2,600,514.00	1,970,808.00	6,715,917.00	6,021,932.00
Pick 3 sales	737,580.00	726,114.50	2,260,564.00	2,308,861.50
Powerball sales	7,697,939.00	3,050,933.50	24,253,148.50	9,776,085.00
Mega Millions Sales	1,879,983.00	2,137,828.00	17,623,015.00	16,626,895.00
Pick 4 sales	464,736.50	467,133.50	1,441,078.50	1,460,372.00
Lucky for Life sales	692,588.00	677,950.00	2,214,614.00	2,123,216.00
Lotto America sales	604,135.00	813,128.00	2,020,406.00	2,552,132.00
Pull-tab sales	955,912.00	1,058,563.28	3,023,596.99	3,188,626.98
Application fees	225.00	700.00	1,075.00	1,400.00
Other	551.14	884.33	1,752.95	2,086.91
Total operating revenues	<u>38,382,840.64</u>	<u>32,853,967.11</u>	<u>133,390,770.94</u>	<u>110,766,525.39</u>
Operating expenses:				
Scratch ticket prizes	16,365,086.00	14,607,242.00	51,862,414.00	45,511,013.00
InstaPlay prizes	1,751,268.04	1,538,777.46	4,564,300.53	4,614,936.90
Pick 3 prizes	442,548.00	435,668.70	1,356,338.40	1,385,316.90
Powerball prizes	3,849,541.00	1,455,504.89	12,112,233.65	4,822,934.89
Mega Millions prizes	939,991.50	1,066,491.00	8,811,507.50	8,311,024.50
Pick 4 prizes	278,841.90	326,886.70	864,647.10	1,022,679.80
Lucky for Life prizes	411,629.29	402,929.42	1,316,222.68	1,261,901.62
Lotto America prizes	302,067.50	406,564.00	1,010,203.00	1,276,066.00
Pull-tab prizes	597,802.63	661,231.60	1,887,066.18	2,005,654.57
Advertising/publicity	1,036,967.58	803,211.74	3,535,095.00	2,712,292.60
Retailer compensation expense	2,496,991.07	2,141,351.37	8,670,994.77	7,175,817.72
Ticket expense	254,032.96	235,554.72	701,343.66	816,297.73
Vendor compensation expense	595,947.67	513,458.80	2,135,548.55	1,716,393.86
Salary and benefits	830,243.12	887,360.45	2,646,304.61	2,720,603.44
Travel	23,833.10	34,377.21	71,590.11	99,031.33
Supplies	6,190.13	18,662.74	15,925.72	34,135.68
Printing	-	-	-	67.50
Postage	286.93	370.53	999.85	1,218.72
Communications	17,528.88	14,148.50	54,268.26	43,197.90
Rentals	10,184.70	(23,593.91)	27,381.80	28,007.89
Utilities	9,182.24	9,293.34	26,519.00	28,142.01
Professional fees	9,480.00	7,251.00	24,458.25	21,997.00
Vending machine maintenance	26,349.98	22,848.00	76,749.98	68,544.00
Outside services and repairs	128,656.18	137,982.09	324,735.99	380,584.62
Data processing	11,673.03	12,512.35	34,753.10	37,536.26
Equipment	2,450.01	10,379.42	59,904.76	49,147.75
Reimbursement to other state agencies	36,767.91	35,814.03	106,562.84	106,280.87
Depreciation	41,125.00	47,524.13	123,204.22	144,888.01
Amortization	45,884.70	135,223.26	137,654.10	135,223.26
MUSL/Lotto administrative expense	9,998.30	8,777.45	29,994.89	26,332.35
Debit card fees	19,122.24	7,778.50	64,645.25	24,425.20
Other	5,251.73	4,889.51	15,060.63	15,833.31
Total operating expenses	<u>30,556,923.32</u>	<u>25,966,471.00</u>	<u>102,668,628.38</u>	<u>86,597,527.19</u>
Operating income	<u>7,825,917.32</u>	<u>6,887,496.11</u>	<u>30,722,142.56</u>	<u>24,168,998.20</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(8,226,480.09)	(7,103,656.22)	(30,831,432.62)	(23,602,507.24)
Interest income	226,836.66	53,233.89	322,530.97	53,233.89
Interest expense	(2,489.17)	(8,565.21)	(8,267.72)	(8,565.21)
Gain (Loss) on disposal of capital assets	-	-	23,155.00	-
Net non-operating revenues (expenses)	<u>(8,002,132.60)</u>	<u>(7,058,987.54)</u>	<u>(30,494,014.37)</u>	<u>(23,557,838.56)</u>
Change in net position	<u>(176,215.28)</u>	<u>(171,491.43)</u>	<u>228,128.19</u>	<u>611,159.64</u>
Net position beginning of period	7,313,177.92	6,350,993.19	6,908,834.45	5,568,342.12
Net position end of period	<u>7,136,962.64</u>	<u>6,179,501.76</u>	<u>7,136,962.64</u>	<u>6,179,501.76</u>